

PAYING AGENT AGREEMENT entered into on _____, 20____	
THE INDIVIDUAL PENSION PLAN	DESJARDINS SECURITIES INC. (DSI)
Individual pension plan no.: _____ Name of individual pension plan: _____ Individual pension plan herein represented by: _____, Name of Trustee _____, Name of Trustee _____, Name of Trustee (hereinafter collectively called the "Trustee")	DSI, a legally constituted company having its head office at: 1170 Peel Street, Suite 300, Montreal QC H3B 0A9 Acting and represented by: _____, _____, _____, _____ duly authorized as they so declare

WHEREAS the Trustee is the trustee of the _____ individual pension plan, duly registered with the Canada Revenue Agency; Name of individual pension plan
(hereinafter called "**the Plan**")

WHEREAS the Trustee wishes to entrust to DSI the payment of certain benefits under the Plan to the Beneficiary of said Plan;

WHEREAS DSI accepts the mandate to pay certain benefits under the Plan to the Beneficiary.

NOW THEREFORE, the parties agree as follows:

1. OPENING OF ACCOUNT

1.1 The Trustee shall open an account with DSI bearing the name of the Plan and to which shall be credited all amounts paid into the Plan.

2. INSTRUCTIONS

2.1 The Trustee shall forward to DSI all necessary instructions for the payment of benefits to the Beneficiary, which shall be submitted in writing, dated and signed, or by any other electronic means agreed between the parties.

3. CREATION OF BENEFICIARY'S FILE

- 3.1 DSI shall create a file for the Beneficiary using information provided by the Trustee, and the Trustee shall thereafter, within the required time limits, forward to DSI all information necessary to periodically update said file, for payment purposes.
- 3.2 DSI shall make and remit to the appropriate tax authorities source deductions on payments made to the Beneficiary.
- 3.3 DSI shall never be required to make a payment to a Beneficiary in the absence or insufficiency of funds.

4. REPORTS

- 4.1 DSI shall forward to the Trustee the portfolio statement, trade confirmations, annual tax forms and all other documents prescribed by applicable regulations.
- 4.2 If the Trustee does not submit any objection to the contents of a report within ninety (90) days after the report is sent by DSI, then it is deemed to have been accepted and the Trustee declares itself satisfied. DSI shall then be released from any responsibility and shall not be liable to any person for the period covered by the report.

5. DISCLAIMER

- 5.1 DSI shall act with prudence and diligence in carrying out the tasks entrusted to it under this Agreement.
- 5.2 DSI shall not be liable for losses incurred by the Plan or the Beneficiary, except in cases of fault on its part.
- 5.3 DSI shall not be liable for acting in accordance with an instruction received and shall not be required to make any inquiry whatsoever in respect of any statement contained in an instruction and may at any time take such statement as true and accurate.
- 5.4 The Trustee agrees to indemnify and hold harmless DSI and its directors, officers and employees from and against all costs, expenses and liability (including reasonable expenses incurred to defend them against any legal proceedings) arising from obligations under this Agreement or from the transactions contemplated or described herein, except to the extent that such costs, expenses or liability are attributable to the negligence or fault of DSI or to DSI's failure to perform the obligations imposed upon it hereunder.

6. AMENDMENT

- 6.1 The parties hereto may amend, add or repeal any clauses or conditions of this Agreement by written agreement to such effect stating specifically the clause or clauses amended, added or repealed, and such agreement duly signed and dated shall be attached hereto and considered a part hereof.

7. TERMINATION

- 7.1 The parties hereto may terminate this Agreement and any subsequent agreements added to the main Agreement, by prior written notice sent to the other party by certified or registered mail.
- 7.2 In the event of termination of this Agreement, DSI shall transfer to the Trustee all data and information it holds. However, DSI may retain a copy of the data and information necessary to meet its legal requirements under all relevant laws and regulations.
- 7.3 The Trustee shall then be liable to reimburse DSI for all amounts owed to DSI hereunder.

8. NOTICE

- 8.1 Any notice required to be given by one party to another under this Agreement shall be deemed to have been given only if sent by certified or registered mail or delivered by hand in a sealed envelope addressed in the following manner.
- 8.2 Any notice given to the Trustee shall be addressed as follows:

Attention: _____

- 8.3 Any notice to DSI shall be addressed as follows:

Desjardins Securities Inc.
1 Complexe Desjardins
Desjardins Station PO Box 800
Montreal QC H5B 0B1

Attention: Benefits and Plan Administration Department

9. MISCELLANEOUS

- 9.1 If any provision of this Agreement is deemed illegal or invalid by a court of competent jurisdiction, this shall not affect the validity of the other provisions of this Agreement; the illegal or invalid provision shall simply be deemed null and void.
- 9.2 If DSI receives a notice of assignment of property or of garnishment of benefits, it shall inform the Trustee.
- 9.3 DSI may not assign this Agreement without the written consent of the Trustee.
- 9.4 DSI may, at the expense of the Plan, use legal counsel (who may be legal counsel to the Plan), auditors, consultants, agents or other persons whose services DSI reasonably requires to perform its duties under this Agreement and, provided DSI has chosen said persons with reasonable care, DSI shall be protected and shall not be liable for acting in good faith on the opinion, advice or information provided by the legal counsel, auditors, consultants, agents or other persons whose services have been retained in respect of any matter arising under this Agreement.
- 9.5 DSI shall be authorized to appoint one or more persons to perform all or part of the services that DSI is required to provide under this Agreement.
- 9.6 The Trustee declares that, when opening the account, it provided DSI with contracts, documents and identity documents necessary to comply with applicable laws in such matters.
- 9.7 In this Agreement, unless the context requires another meaning, the plural includes the singular, and the masculine includes the feminine, and vice versa.
- 9.8 This Agreement shall be interpreted, administered and enforced in accordance with applicable laws in the province of Quebec and the laws of Canada applicable therein, and DSI shall be held accountable for its activities only before the courts of said province.
- 9.9 This Agreement and its appendices and schedules constitute the entire agreement between the parties relating to the matter it concerns; as the case may be, it nullifies and supersedes any prior oral or written agreement.

IN WITNESS WHEREOF, the parties have signed this Agreement with effect from the date first set out above in this Agreement.

NAME OF TRUSTEE

Name of Trustee (block letters)	Signature of Trustee	Date (YYYY-MM-DD)
Name of Trustee (block letters)	Signature of Trustee	Date (YYYY-MM-DD)
Name of Trustee (block letters)	Signature of Trustee	Date (YYYY-MM-DD)

DESJARDINS SECURITIES INC.

Signature of Investment Advisor	Date (YYYY-MM-DD)
Signature of Investment Advisor	Date (YYYY-MM-DD)
Signature of Investment Advisor	Date (YYYY-MM-DD)
Signature of Branch Manager	Date (YYYY-MM-DD)