

Plan identification

Type of plan: RIF LIF/RLIF (attach Addendum) Approval No: **RIF 0694**
 CAD Account No: _____ Date of contract (YYYY-MM-DD): _____
 USD Account No: _____

Applicant identification ("annuitant") (please write in block letters)

Mr. Ms. Last name: _____ First name: _____

Home address

Number and street: _____ Apt.: _____
 City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social insurance number: _____ Date of birth (YYYY-MM-DD): _____
 Telephone (work): _____ Telephone (home): _____

Contributions

Contributions will be paid by the annuitant the spouse or common-law partner

Identification of spouse or common-law partner (if applicable)

Mr. Ms. Last name: _____ First name: _____
 Social insurance number: _____ Date of birth (YYYY-MM-DD): _____
 Same address? Yes No, attach a note.

Calculation of payments

Annuity payments under the fund will be based on the age of: the annuitant the spouse or common-law partner

! **Important:** An annuitant may decide to base their payments on the age of their spouse or common-law partner; however, this choice must be made before the carrier makes a payment and cannot be modified thereafter, even if the spouse or common-law partner dies or the couple separate. For a LIF under Quebec jurisdiction, the annuitant may only choose the age of their spouse or common-law partner if the spouse or common-law partner is younger.

Identification of spouse or common-law partner (if applicable)

Mr. Ms. Last name: _____ First name: _____
 Social insurance number: _____ Date of birth (YYYY-MM-DD): _____

Payments (all amounts must be in Canadian currency; an exchange rate will be applied if necessary)

CAD account	USD account (payments made according to the currency of the account)
Date of first payment: _____ (YYYY-MM-DD) Payment frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-annually <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually Immediate withdrawal? <input type="checkbox"/> No <input type="checkbox"/> Yes, amount: \$ _____	Date of first payment: _____ (YYYY-MM-DD) Payment frequency: <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-annually <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually Immediate withdrawal? <input type="checkbox"/> No <input type="checkbox"/> Yes, amount: \$ _____
Payment amount (gross annual total): <input type="checkbox"/> Minimum <input type="checkbox"/> Maximum <input type="checkbox"/> Other: \$ _____ Optional: Specific tax withheld: Federal: _____ % Provincial: _____ % Taxation: <input type="checkbox"/> Excess of minimum <input type="checkbox"/> Total Mode of payment (choose one of the followings): <input type="checkbox"/> Direct deposit (attach a personal void cheque): Transit No: _____ Institution No: _____ Account No: _____ <input type="checkbox"/> Mail a cheque <input type="checkbox"/> Transfer to my regular account: _____ (Account No)	Payment amount (gross annual total): <input type="checkbox"/> Minimum <input type="checkbox"/> Maximum <input type="checkbox"/> Other: \$ _____ Optional: Specific tax withheld: Federal: _____ % Provincial: _____ % Taxation: <input type="checkbox"/> Excess of minimum <input type="checkbox"/> Total Mode of payment (choose one of the followings): <input type="checkbox"/> Direct deposit (attach a personal void cheque): Transit No: _____ Institution No: _____ Account No: _____ <input type="checkbox"/> Mail a cheque <input type="checkbox"/> Transfer to my regular account: _____ (Account No)

Desjardins Securities Inc. uses the trade names "Desjardins Wealth Management Securities" for its full-service brokerage activities and "Desjardins Online Brokerage" for its discount brokerage activities.

HEAD OFFICE: ORIGINAL BRANCH: COPY CLIENT: COPY

Beneficiary designation (not available in quebec)

Would you like to name a beneficiary to receive the proceeds of your retirement income fund? Yes No

If the designated beneficiary is your spouse or common-law partner, would you like them to become the successor annuitant at your death? Yes No



Important: In some cases, the rights of the annuitant's spouse or common-law partner may supersede those of the designated beneficiary. Furthermore, a beneficiary designation will not automatically change in the event of a marriage or divorce, in which case you may need to designate a new beneficiary. It is your responsibility to ensure that the beneficiary designation is valid and that it is updated should the need arise.

I hereby designate the following people as beneficiaries under my retirement income fund and revoke any previous beneficiary designations. In the event all of the people named below predecease me, the fund proceeds will be paid to my estate.

Mr. Ms. Last name: _____ First name: _____ Share %: _____

Home address

Number and street: _____ Apt.: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social insurance number: _____ Date of birth: _____ Relationship: _____
(optional) (YYYY-MM-DD) (if any)

Mr. Ms. Last name: _____ First name: _____ Share %: _____

Home address

Number and street: _____ Apt.: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social insurance number: _____ Date of birth: _____ Relationship: _____
(optional) (YYYY-MM-DD) (if any)

Mr. Ms. Last name: _____ First name: _____ Share %: _____

Home address

Number and street: _____ Apt.: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social insurance number: _____ Date of birth: _____ Relationship: _____
(optional) (YYYY-MM-DD) (if any)

Consent and signature

I, the undersigned, hereby apply for a Desjardins Securities Inc. Self-Directed Retirement Income Fund (the "Fund") in accordance with the provisions of the Declaration of Trust. I give my express consent for Desjardins Trust Inc. to delegate the performance of clerical, administrative or other duties in relation to this Fund, in whole or in part, to Desjardins Securities Inc. I request that Desjardins Trust Inc. apply to register the Fund as a registered retirement income fund under the *Income Tax Act* of Canada and, if applicable, under any provincial income tax legislation.

I certify that the birth date provided above is accurate and I agree to provide any additional information that may be required for the purposes of registering and administering the Fund.

I acknowledge that I have received and read a copy of the Declaration of Trust that forms a part of this contract and I agree to all of its provisions. I am aware that payments made from the Fund will constitute, in whole or in part, taxable income under the *Income Tax Act* of Canada.

Signed at: _____ on _____ **X** _____
(City) Date (YYYY-MM-DD) Signature of the annuitant

This application has been approved by

Name of the authorized representative from Desjardins Trust Inc.
(in block letter)

Signature of the authorized representative

Date (YYYY-MM-DD)

Whereas the annuitant wishes to establish a Desjardins Securities Inc. Self-Directed Retirement Income Fund (the "Fund"), which shall be a registered retirement income fund in accordance with the *Income Tax Act* (Canada) and the income tax legislation, if applicable, of the province designated in the address of the annuitant;

Whereas Desjardins Trust Inc. (the "Carrier"), a legally incorporated corporation having its head office in Montreal, Quebec, is authorized to offer its services to the public as trustee;

Whereas the Carrier hereby accepts the office of Carrier of the Fund, subject to the following terms and conditions;

Whereas without diminishing the liability of the Carrier, the Carrier has appointed Desjardins Securities Inc. (the "Agent"), which may carry on business under the name Desjardins Online Brokerage, as its agent for the performance of certain clerical, administrative or other duties hereunder.

Now, therefore, the annuitant and the Carrier agree to the following:

Clause 1 – The terms "spouse", "common-law partner", "property held", "minimum", "annuitant" and "retirement income fund" shall have the meanings assigned to them in section 146.3 of the *Income Tax Act* (Canada) and, if applicable, in any such similar sections of the income tax legislation of the province designated in the address of the annuitant.

Clause 2 – The Fund complies with the requirements of the *Income Tax Act* (Canada) and the income tax legislation of the province designated in the address of the annuitant ("the *Income Tax Acts*"), and the Carrier undertakes to apply for the registration of the Fund with the Canada Revenue Agency and, if applicable, with the government of the province designated in the address of the annuitant.

Clause 3 – The Agent shall maintain an account for the annuitant which will record particulars of all investments, and transactions in the Fund, in the currency in which such investments and transactions occurred, including all expenses paid from the Fund, and shall provide a statement of account to the annuitant, at least annually.

Clause 4 – The Carrier shall make only those payments described in paragraphs 146.3(2)(d) and 146.3(2)(e), the definition of "retirement income fund" in subsection 146.3(1), and subsections 146.3(14) and 146.3(14.1) of the *Income Tax Act* (Canada), and, if applicable, in any such similar provisions of the income tax legislation of the province designated in the address of the annuitant. If the Fund does not have sufficient liquidity to make a payment as provided for above, the Carrier shall be entitled to sell the investments held in the Fund and is hereby specifically authorized to liquidate the said investments on such terms and conditions as it shall deem advisable without, however, being specially required to do so.

Clause 5 – No payment under this Fund may be assigned in whole or in part.

Clause 6 – No benefit or loan (except as provided by the *Income Tax Act* (Canada) and, if applicable, by the income tax legislation of the province designated in the address of the annuitant) that is conditional on the existence of the Fund shall be granted to the annuitant or to a person with whom he or she was not dealing at arm's length, as defined in the applicable tax legislation.

Clause 7 – Except where the spouse of the annuitant becomes the annuitant hereunder or pursuant to the provisions of the will or the deceased annuitant, the Carrier shall distribute the property held in connection with the Fund at the time of his or her death or an amount equal to the value of such property at that time.

Clause 8 – Where the annuitant so directs, the Carrier shall transfer to the person who has agreed to be a carrier of another registered retirement income fund of the annuitant all or part of the property in connection with the Fund, or an amount equal to the value of such property at the time of such direction, together with all information necessary for the continuance of the Fund. It is agreed that before effecting such a transfer, the Carrier shall maintain an amount sufficient to make the minimum payment to the annuitant provided for under the agreement for the transfer year up to the amount of moneys or securities in the Fund.

Clause 9 – The Carrier shall not accept property as consideration other than property transferred from:

- i. a registered retirement savings plan under which the individual is the annuitant;
- ii. another registered retirement income fund under which the individual is the annuitant;
- iii. the individual, to the extent that the amount of the consideration is an amount described in subparagraph 60 l(v) of the *Income Tax Act* (Canada) and, if applicable, in any such similar provisions of the income tax legislation of the province designated in the address of the annuitant; or
- iv. a registered retirement savings plan or a registered retirement income fund where the spouse or former spouse of the individual is the annuitant pursuant to a decree, order or judgment of a competent tribunal or a written separation agreement, relating to the division of property between the annuitant and his or her spouse or former spouse in settlement of rights arising out of their marriage after the breakdown of their marriage;
- v. a registered pension plan of which the individual is a member (within the meaning assigned by subsection 147.1(1) of the *Income Tax Act* (Canada));
- vi. a registered pension plan in accordance with subsection 147.3(5) or (7) of the *Income Tax Act* (Canada);
- vii. a specified pension plan in circumstances to which subsection 146(21) of the *Income Tax Act* (Canada) applies; or
- viii. a pooled registered pension plan in accordance with subsection 147.5(21) of the *Income Tax Act* (Canada).

Clause 10 – An annuitant who signs the application from with respect to the present Declaration of Trust must declare his/her date of birth and social insurance number, which declaration shall be considered an undertaking by such annuitant, to provide proof or evidence of age that may subsequently be required.

Clause 11 – The Carrier is entitled to be reimbursed from the assets of the Fund for all charges and expenses incurred in connection with the Fund, including and without restriction, any overdraft, any fines and any interest that may be payable by the Fund (except for fines and interests that are attributable to the Carrier under the *Income Tax Act* (Canada)) for any reason whatsoever. It is also entitled to collect the customary fees which the annuitant acknowledges and which shall be deducted from the assets held for the account of the annuitant. Such fees may be modified from time to time but the Carrier undertakes to send thirty (30) days' prior written notice to the annuitant before any new fee schedule shall take effect.

Clause 12 – Should the annuitant fail to pay the fees, charges, overdraft, taxes, etc., referred to in the preceding paragraph, the Carrier shall, upon thirty (30) days' written notice, be entitled to dispose of the assets held in the Fund and is hereby specifically authorized to liquidate the said investments at such price and on such conditions as it shall deem advisable, without, however, being required to do so. The annuitant shall be accountable to the Carrier for all fees, charges, expenses, overdraft, etc. that exceeds the assets of the Fund.

Clause 13 – All the assets held in the annuitant's Fund, as well as the interest, benefits or gains relating thereto, shall be invested by the Carrier in accordance with the instructions of the annuitant and/or his/her agent. All proposed investments and documents pertaining thereto must be in accordance with the requirements of the Carrier, and may be modified from time to time. However, the annuitant shall be solely responsible for the said investments and their liquidity.

Clause 14 – Should the annuitant expressly waive to provide instructions or, without waiving, should he/she be unable to state his/her wishes in the event of an emergency, the Carrier may, but shall not be required to:

- a) sell, alienate or otherwise dispose of all assets entered to the credit of the annuitant, on such conditions and at such price as it shall deem advisable;
- b) invest, as it shall deem appropriate, all moneys entered to the credit of the annuitant in any kind or class of investment, notwithstanding the laws of all jurisdictions governing the investment of the assets of a third party.

Clause 15 – The Carrier, unless otherwise instructed, may but shall not be required to:

- a) exercise the voting rights attaching to the securities held on behalf of the annuitant;
- b) seek advice from any professional or financial consultant, when it deems it appropriate, and pay the consultant's fees from the assets held on behalf of the annuitant.

Clause 16 – Except in the event of negligence on its part, the Carrier shall not be liable for any act or omission, nor for any loss or depreciation in the value of the investments.

Clause 17 – The Carrier will exercise the care, diligence, and skill of a reasonably prudent person to reduce the possibility of the Fund holding a non-qualified investment.

Without limiting the generality of clause 16, the Carrier shall not be required to verify whether the investments are not prohibited investments in accordance with the *Income Tax Acts*, the annuitant shall assume responsibility for any tax consequences which could result from the non-conformity of an investment or from the liquidation, in whole or in part, of the assets of the Fund, or from any loss arising from the sale or from any assignment of any investment forming part of the Fund, including any penalty charged in the event of redemption prior to maturity.

Clause 18 – The Carrier may resign as Carrier and be discharged from all obligations and responsibilities hereunder, upon giving sixty (60) days' written notice to the annuitant, or upon shorter notice as deemed acceptable by the annuitant.

The Carrier may appoint as successor, under the terms hereof, any corporation qualified to act as carrier, in accordance with the provisions of the *Income Tax Act* (Canada) and, if applicable, of any provincial income tax legislation. Such appointment shall take effect on the date specified in the instrument of appointment whereby the said corporation is appointed successor carrier and accepts the appointment; such date is to be fixed no later than the sixtieth (60th) day after written notice of the appointment has been sent to the annuitant.

On the effective date of the appointment, the Carrier shall transfer the moneys or securities of the Fund to its successor. It is, however, understood that the Carrier shall not be obliged to effect the prepayment of the said securities before transferring them.

Furthermore, the Carrier shall provide all the information and documents required for its management and registration, in accordance with the provisions of the *Income Tax Act* (Canada) and, if applicable, of any provincial income tax legislation. Effective on the date of such appointment, the successor carrier shall assume all the functions and responsibilities of the Carrier, which shall be discharged from all obligations and responsibilities of Carrier hereunder. The annuitant may, in the same manner, relieve the Carrier of its functions and name a qualified successor in accordance with the provisions of the *Income Tax Act* (Canada) and, if applicable, of any provincial income tax legislation. In such a case, the Carrier must transfer the moneys and securities in the Fund to its successor. It is, however, understood that the Carrier shall not be obliged to effect the prepayment of the said securities before transferring them.

Clause 19 – The Carrier may amend the present Declaration of Trust to ensure that the Fund complies at all times with the conditions of registration under the *Income Tax Acts*. Furthermore, the Carrier may, at its option, amend the terms and conditions of the present Declaration of Trust from time to time, but undertakes to send thirty (30) days' written notice thereof to each annuitant before applying said amendment(s).

Clause 20 – This Declaration of Trust shall be interpreted in accordance with the laws of the province of residence of the annuitant and the *Income Tax Act* (Canada).

DESJARDINS TRUST INC.

RIF 0694

2018