

Plan identification

Registration Number: TFSA 01680040	<input type="checkbox"/> Brokerage account number CA\$	Registration date:
Plan: 875 M0	_____	(YYYY-MM-DD)
Transit No: 24000	<input type="checkbox"/> Brokerage account number US\$	_____

Identification of the account holder (Please write in block letters) Mr. Ms. Last name: _____ First name: _____**Personal address**

Number and street: _____ Apartment/Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social Insurance No.: _____ Date of birth (YYYY-MM-DD): _____

Business telephone: _____ Home telephone: _____

Designation of successor holder and/or beneficiary (NOT AVAILABLE IN QUEBEC)

As permitted by the laws of my place of residence, I make the following designation(s):*

1. SUCCESSOR HOLDER DESIGNATION I wish to designate a successor holder for this Account. I therefore revoke any prior successor holder designation made by me with respect to the Account; and, I designate my spouse or common-law partner (if he or she survives me), to become the successor holder of the Account on my death: Mr. Ms. Last name: _____ First name: _____**2. BENEFICIARY DESIGNATION** I wish to designate one or more beneficiary(ies) for this Account. I therefore revoke any prior beneficiary designation made by me with respect to the Account, and I designate the beneficiary (beneficiaries) indicated below to receive the proceeds of the Account upon my death, subject to the provisions of the Account and of applicable laws. If the total does not add up to 100%, the remaining portion will be paid to my estate.

* Designation of a successor holder is made pursuant to the laws of Canada. A beneficiary designation for this Account is made pursuant to the provincial or territorial laws that apply to your place of residence. If, at the time of your death, the relevant laws do not allow beneficiary designation for the Account, such designation shall be deemed void. Instead of designation, the Account's proceeds may be bequeathed by will.

 Mr. Ms. Last name: _____ First name: _____ Share %: _____**Personal address**

Number and street: _____ Apartment/Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other informationSocial Insurance Number: _____ Date of birth: _____ Relationship: _____
(optional) (YYYY-MM-DD) (if any)

Designation of successor holder and/or beneficiary (NOT AVAILABLE IN QUEBEC) (continued)

Mr. Ms. Last name: _____ First name: _____ Share %: _____

Personal address

Number and street: _____ Apartment/Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social Insurance Number: _____ (optional) Date of birth: _____ (YYYY-MM-DD) Relationship: _____ (if any)

Mr. Ms. Last name: _____ First name: _____ Share %: _____

Personal address

Number and street: _____ Apartment/Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Social Insurance Number: _____ (optional) Date of birth: _____ (YYYY-MM-DD) Relationship: _____ (if any)

I hereby apply to establish a **Desjardins Securities Inc. Self-directed Tax-Free Savings Account** (the "Account"), issued and administered by Desjardins Trust Inc. (the "Issuer") in accordance with the contract provided to me, which may be amended from time to time.

I expressly authorize the Issuer to delegate to a broker the performance of clerical, administrative and other duties under this plan.

For the purposes of this document, the term "broker" refers to Desjardins Securities Inc., which may operate under the name Desjardins Online Brokerage. The Holder agrees to conduct his or her trades through (check one box):

Desjardins Securities Inc. Desjardins Online Brokerage, a division of Desjardins Securities Inc.

I hereby acknowledge that I alone may determine the amount of the contributions to be paid into the Account.

I acknowledge that use of the information appearing herein is reserved exclusively for the purposes of establishing and operating the Account and that this information will not be used for any other purpose by the Issuer.

I certify that the Issuer has been authorized to file a choice with the Minister of National Revenue to register this qualifying arrangement as a "Tax-Free Savings Account" under section 146.2 of the *Income Tax Act* (Canada).

Signed at _____ on _____ X _____
City Date (YYYY-MM-DD) Signature of Holder

This application has been accepted by _____
Name of authorized representative of Desjardins Securities Inc., Agent for Desjardins Trust Inc.

in accordance with the terms of the contract on the reverse side.

_____ X _____
Date (YYYY-MM-DD) Signature of authorized representative of Desjardins Securities Inc., Agent for Desjardins Trust Inc.

DESJARDINS SECURITIES INC.
SELF-DIRECTED TAX-FREE SAVINGS ACCOUNT
DECLARATION OF TRUST

Brokerage account number **CA\$** _____

Brokerage account number **US\$** _____

WHEREAS the Holder wishes to establish a Desjardins Securities Inc. Self-directed Tax-Free Savings Account (hereinafter referred to as the "Account") under the *Income Tax Act* (Canada) and, as applicable, of the province indicated in the address listed for the Holder (hereinafter referred to as "Income Tax Legislation");

WHEREAS Desjardins Trust Inc. (hereinafter referred to as the "Issuer"), a legally constituted corporation having its head office in Montreal, in the province of Quebec, hereby accepts the role of Issuer for the Holder's account;

WHEREAS for the purposes herein, the terms "holder," "contribution," "survivor," "distribution," "issuer," "advantage," "qualified investment," "prohibited investment," "non-qualified investment," "TFSA dollar limit," "allowable refund," "qualifying transfer," "restricted property," and "unused contribution room" shall have the meanings assigned by the *Income Tax Act* (Canada);

WHEREAS, without diminishing the Issuer's ultimate responsibility for administering the Account, the Broker (the "Agent") hereby agrees to be appointed as the Issuer's Agent for the limited purposes of conducting clerical, administrative and other duties hereunder;

WHEREAS the word "currency" refers to the Canadian dollar, the United States dollar or any other currency the Issuer and the Holder may agree to;

WHEREAS contributions may be made in the currency the Issuer and the Holder agree to;

WHEREAS transfers, trades, investments and placements may be made in the currency then available in the Account;

WHEREAS repayments may be made in the currency chosen by the Holder or shall otherwise be made in Canadian dollars;

WHEREAS interest will be calculated and payable in the same currency;

WHEREAS the parties agree that this contract shall be considered a trust for purposes of the *Income Tax Act* (Canada);

WHEREAS the account described herein is a qualifying arrangement,

THE FOLLOWING IS AGREED between the Holder, the Agent and the Issuer:

Section 1. The Account is maintained for the Holder's exclusive benefit, determined without regard to any right of a person to receive a payment from the Account upon the Holder's subsequent death.

Section 2. As long as it has a Holder, the Account prohibits anyone who is neither the Holder nor the issuer of this Account from having rights regarding the amount and timing of distributions and the investing of funds.

Section 3. Only the Holder may make contributions to the Account.

Section 4. On the Holder's instructions, the Issuer shall transfer all or part of the property held in connection with the Account, or an amount equal in value, to another TFSA belonging to the Holder.

Section 5. If the Account is a trust account, the trust is prohibited from borrowing money or other property for the Account's needs.

Section 6. The Account complies with the conditions set out in the regulations.

Section 7. The Account ceases to be a TFSA at the earliest of the following times:

- a. the time of death of the last Holder;
- b. when the Account ceases to be a qualifying arrangement;
- c. when the Account ceases to be administered in accordance with the registration conditions.

Section 8. The Holder certifies that he/she is at least 18 years of age.

Section 9. The Account complies with the requirements of the *Income Tax Act* (Canada), and the Issuer is ultimately responsible for administering the Account and submitting the election to register the Account with the Canada Revenue Agency and, if applicable, with the government of the province indicated in the address listed for the Holder.

Section 10. The Holder may make periodic remittances (hereinafter referred to as "contributions") to the Issuer.

The Issuer shall invest and reinvest the Account's assets based on instructions from the Holder or the Holder's agent solely in investments qualified for trusts governed by tax-free savings accounts under the provisions of Income Tax Legislation, without being limited to investments authorized by law for trustees.

DESJARDINS SECURITIES INC.
SELF-DIRECTED TAX-FREE SAVINGS ACCOUNT
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Brokerage account number **CA\$** _____

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The Issuer may, but is not obliged to, require any such instructions to be in writing. If there are no instructions from the Holder or the Holder's agent regarding investment of any amount in cash or other property forming part of the Account, the Issuer may refrain from investing such cash or other property credited to the Holder's Account, in which case the Issuer may manage it until it has been invested or reinvested in accordance with the terms of this Declaration on condition that it bears interest at a rate set by the Issuer. (Cash forming part of the Account may in no case be regarded as evidence of deposit within the meaning of the *Canada Deposit Insurance Corporation Act*.)

The Issuer shall carry out the investment instructions of the Holder or the Holder's agent in accordance with the rules, regulations and customs of the exchange or market concerned. The Issuer shall not be obliged to act upon the instructions of the Holder or the Holder's agent, or to make a particular investment, unless the proposed investment and related documents comply with the Issuer's requirements for making the particular investment, which are subject to change. The Issuer shall not be liable for the purchase, safekeeping or sale nor for any loss or diminution of value in the Holder's investments, except due to negligence, wilful misconduct or lack of good faith on the Issuer's part. Furthermore, the Issuer shall not be liable for damages or loss, whether direct or indirect, due to the Issuer's failure to forward to the Holder any information received by the Issuer concerning investments. The Issuer shall not be responsible for any tax, penalty or interest payable by the Holder in respect of any non-qualified investment or for any loss resulting from the sale or other disposal of any investment forming part of the Account.

Section 11. It is the Holder's duty to ensure that the amount contributed does not exceed the maximum permitted by the *Income Tax Act* (Canada).

The Issuer, upon the Holder's written request, shall pay the Holder, from the proceeds of the Account's asset disposal, any amount necessary to reduce the tax that would otherwise be payable by the Holder under Part XI.0.1 of the *Income Tax Act* (Canada). The Issuer shall not be required to verify the total amount of contributions made by the Holder, and only the Holder shall be responsible for any consequences that may arise from the terms of Part XI.0.1 of the *Income Tax Act* (Canada) or that would result from the liquidation of all assets in the Account, including any penalty imposed resulting from early withdrawal or any loss suffered by the Holder.

Section 12. The Issuer shall maintain a registry and record the cumulative balance of contributions, income and assets held on behalf of the Holder.

Section 13. The Issuer shall send the Holder an annual report.

Section 14. Subject to applicable legislation, the Holder may designate a successor holder or a beneficiary to receive the proceeds of the Account upon the Holder's death. A successor holder or a beneficiary designation for the Account cannot be made, changed or revoked by the Holder except in the manner stipulated by the Issuer. This designation must clearly indicate the Account and shall be submitted to the Issuer. The Holder acknowledges that he/she alone is responsible for ensuring that the designation complies with Canadian federal and provincial laws.

Section 15. Should the Holder die without naming his/her spouse or common-law partner as successor holder, the Issuer shall act as follows, upon receipt of the estate succession documents in a format satisfactory to the said Issuer:

- a. If the Holder has named a beneficiary, the proceeds of the Account shall be paid or transferred to this beneficiary, subject to the *Income Tax Act* (Canada). The Issuer is released from all obligations following this payment or transfer, even if the Holder's designation of a beneficiary may be considered an invalid testamentary disposition.
- b. If the beneficiary designated by the Holder dies before the Holder, or if the Holder has not designated a beneficiary, the Issuer shall pay the proceeds of the Account to the Holder's estate.

Section 16. No advantage (except as provided in the *Income Tax Act* (Canada)) stemming from the existence of the Account shall be granted to the Holder or to any person who is not dealing at arm's length with the said Holder, as specified in the *Income Tax Act* (Canada).

Section 17. The Issuer is entitled to repayment from the Account's assets for all charges and expenses incurred in connection with the Account, including and without restriction, any fee, charge, overdraft or tax (other than taxes that the Issuer is liable for and that cannot be deducted from the Account's assets in accordance with the *Income Tax Act*). The Issuer is also entitled to collect the usual fees which the Holder acknowledges and which shall be deducted from the assets held on the Holder's behalf. Such fees may be modified from time to time but the Issuer agrees to send written notice to the Holder sixty (60) days before any new fee schedule takes effect.

Should the Holder fail to pay any fee charge, overdraft, tax, etc., referred to in the preceding paragraph, the Issuer shall, upon thirty (30) days' written notice, be entitled to dispose of the assets held in the Account and is hereby specifically

DESJARDINS SECURITIES INC.
SELF-DIRECTED TAX-FREE SAVINGS ACCOUNT
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authorized to liquidate the said investments at the prices and under the conditions it deems advisable, without, however, being obliged to do so. The Holder shall be accountable to the Issuer for all fees, charges, expenses, overdrafts, etc. that exceed the Account's assets.

Section 18. Any Holder who signs an Application Form must state his/her age and social insurance number; this statement shall be considered the Holder's agreement to provide any additional proof that may later be required.

Section 19. Except in case of negligence by the Issuer, the said Issuer shall not be held liable for any act or omission, nor for any loss or depreciation in the value of the investments.

Section 20. The Issuer of the Account shall act with care, diligence and competence, as would any prudent person, in order to minimize the possibility of the Account containing non-qualified investments.

Section 21. The Issuer may resign from its duties and be released from any other obligation and liability hereunder by giving the Holder sixty (60) days' written notice.

The Issuer may appoint as successor to the terms herein any financial establishment authorized to act as Issuer under the *Income Tax Act* (Canada) and, if applicable, any provincial income tax legislation. This appointment shall be effective as of the date specified in the document appointing the financial institution as successor and in which the said institution accepts the appointment, with the date being no later than the sixtieth (60th) day after written notice of the appointment has been sent to the Holder. On the effective date of the appointment, the Issuer shall transfer the moneys, units, shares and securities from the Account held by said Issuer to its successor. It is, however, understood that the Issuer shall never be obliged to conduct advance redemption of the said securities before transferring them. Furthermore, the Issuer must provide all necessary information and documents for managing and registering the Account in accordance with the *Income Tax Act* (Canada) and, if applicable, any provincial income tax legislation. As of the appointment date, the successor shall assume all of the Issuer's functions and responsibilities, and the Issuer shall be released from all its obligations and responsibilities hereunder.

Similarly, the Holder may release the Issuer from its functions and appoint a successor that is qualified in accordance with the terms of the *Income Tax Act* (Canada) and, if applicable, any provincial income tax legislation.

In such a case, the Issuer must, no later than thirty (30) days after the Holder's request, transfer all moneys, units, shares and securities from the Account it holds to its successor. It is, however, understood that the Issuer shall never be obliged to conduct advance redemption of the said securities before transferring them.

Section 22. The Issuer may amend this Contract to ensure its compliance at all times with the registration conditions set out in Income Tax Legislation.

In addition, the Issuer may, at its discretion, amend the terms and conditions of this Contract from time to time, but it agrees to give written notice to each Holder thirty (30) days before said the said amendment(s) shall take effect.

Section 23. This Contract shall be interpreted in accordance with the laws of the Holder's province of residence and the *Income Tax Act* (Canada).

DESJARDINS TRUST INC.
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Montreal, Quebec H5B 1E4

TFSA 01680040
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