

ACCOUNT APPLICATION FORM AND AGREEMENTS

LEGAL ENTITIES

Client number

For internal use only
 Code

Platform: Disnat Classic Disnat Direct

Language of correspondence: French English

Section 1 – Account holder information

Entity's name: _____

Attn.: _____ Activity sector: _____

Legal entities' categories

- | | | |
|--|--|--|
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> General Partnership (G.P.) or a Limited Liability Company |
| <input type="checkbox"/> Association | <input type="checkbox"/> Cooperative or Union | <input type="checkbox"/> Investment Club |
| <input type="checkbox"/> Trust | <input type="checkbox"/> Limited Partnership (L.P.) | <input type="checkbox"/> Foundation |
| <input type="checkbox"/> Government Organization | <input type="checkbox"/> Non-Profit Organization (NPO) | |

Federal Business Number (BN): _____

Provincial Business Number: _____ Specify the province or territory: _____

Home address (only Canadian entities can open a Desjardins Online Brokerage account)

No. and street: _____ Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Mailing address (if different from principal address)

No. and street: _____ Apt./Suite: _____

City: _____ Province: _____ Country: _____ Postal code: _____

Other information

Primary phone No.: _____ Other phone No.: _____

Email: _____

Section 2 – Account type (check the appropriate boxes and read the Agreements – Sections 2, 3 and 4)

Important: To open a USD account, an equivalent CAD account must be opened.

Account type	CAD	USD	Account type	CAD	USD
Cash	<input type="checkbox"/>	<input type="checkbox"/>	Margin options (complete Section 3)	<input type="checkbox"/>	<input type="checkbox"/>
Margin	<input type="checkbox"/>	<input type="checkbox"/>	Short margin	<input type="checkbox"/>	<input type="checkbox"/>

Section 3 – Option account (complete only if an option account is requested and read the Agreements – Sections 2, 3 and 4)

Does the entity have an option account with another securities dealer?

No Yes, name of the dealer: _____

Types of option trades	I have experience	Number of years	I anticipate doing these types of option trades
1. Purchasing calls and puts	<input type="checkbox"/>		<input type="checkbox"/>
2. Sale of covered options	<input type="checkbox"/>		<input type="checkbox"/>
3. Spread trading	<input type="checkbox"/>		<input type="checkbox"/>
4. Sale of uncovered options	<input type="checkbox"/>		<input type="checkbox"/>

If the person authorized to trade does not have any experience trading derivatives, does he or she have theoretical knowledge of options? No Yes

Section 4 – Regulatory information

Financial information (in Canadian dollars)

Annual income from all sources: _____ Approximate net fixed assets (A): _____

Approximate net liquid assets (B): _____ Total net worth = (A + B): _____

Investment knowledge

None Limited Good High

Intended use of the account

Investment Other: _____

Questions

a) Does the entity have or control the trading in other brokerage accounts ?

No Yes, please specify: _____

b) Does the entity is a reporting insider¹ of a company whose shares are traded on a stock exchange or an over-the-counter market ?

No Yes Name of the company: _____ Ticker symbol: _____ Market: _____

c) Does the entity is a significant shareholder¹ of a company whose shares are traded on a stock exchange or an over-the-counter market ?

No Yes Name of the company: _____ Ticker symbol: _____ Market: _____

d) Is the account intended for use by or on behalf of a third party (person or entity other than the account holder or the person authorized to give instructions) ?

No Yes (attach form VD2051)

¹ All definitions can be found in the Agreements – Section 6.

Section 5 – Financial institution information and direct deposit

Name of financial institution: _____ Telephone No.: _____

Transit No.: _____ Institution No.: _____ Account No.: _____

Please attach a personalized void cheque, a statement of account or a document from the financial institution confirming the account.

Section 6 – Regulation concerning communication with beneficial owners of securities of a reporting issuer

I acknowledge that I have read and understand the explanations regard the "Regulation concerning communication with beneficial owners of securities of a reporting issuer" included in the Agreements – Section 1. I acknowledge that the choices indicated below will apply to all securities held in my accounts at Desjardins Securities, unless I indicate otherwise.

Part 1: Communication of information regarding beneficial ownership¹ (check one of the boxes below)

I CONSENT;

I DO NOT CONSENT to Desjardins Securities disclosing my name, mailing address, email address, preferred language of communication and securities holdings to the issuers of these securities and to other persons or corporations, in accordance with securities laws.

Part 2: Receiving documents for holders of securities² (check one of the boxes below)

I WISH to receive ALL security holder materials sent to beneficial owners of securities;

I DO NOT WISH to receive ANY documents for security holders sent to beneficial owners of securities: a) proxy-related documents for annual or special meetings; b) financial statements and annual reports that are not part of proxy-related materials; and c) materials that do not have to be sent to security holders under applicable corporate regulations or securities legislation (even if I choose not to receive these types of materials, I understand that a reporting issuer or other person or corporations is entitled to send me these materials at its own expense);

I WISH to receive ONLY proxy-related documents sent regarding special meetings.

Part 3: Consent to deliver documents electronically³ (check one of the boxes below)

I WISH to receive the documents listed in Part 2 by electronic means in accordance with the terms set out in the Consent to deliver documents electronically. I have provided my email address in the "Account holder information" section of this document;

I DO NOT WISH to receive the documents listed in Part 2 by electronic means in accordance with the terms set out in the Consent to deliver documents electronically.

¹ If you DO NOT CONSENT to the communication of your personal details, all documents you receive as the beneficial owner of securities will be sent to you by Desjardins Securities. Reasonable charges may apply and will be debited directly from your account.

² These instructions do not apply to any individual request you are presenting or have presented to a reporting issuer concerning the sending of interim financial statements. Moreover, in some circumstances, instructions you provide on the client response form will not apply to the annual reports or to the financial statements of an investment fund if they are not part of proxy-related documents. An investment fund is also authorized to obtain express instructions from you on the sending of its annual reports and financial statements; if you provide such instructions, the instructions given on this form regarding financial statements will not apply.

³ Some issuers do not provide an electronic version of the documents.

Section 7 – Collection and use of client's personal information

The collection and use of personal information by Desjardins Securities Inc. ("Desjardins Securities") is subject to its *Personal information protection policy* ("*Privacy Policy*"), which meets the requirements of applicable legislation. You may obtain further information on this policy from your Desjardins Securities representative.

The personal information of Desjardins Securities clients is used for services such as data processing, preparing and sending statements, and claims processing. It may be disclosed for such purposes to agents or subcontractors, to authorized persons in other Desjardins Group components or to service providers. A client's personal information may also be disclosed to self-regulatory organizations and to tax authorities.

Desjardins Securities, within its discount brokerage activities under the Desjardins Online Brokerage trade name, collects, uses and discloses personal information on its clients for the following purposes: (a) to provide a client with the products and services purchased; (b) to understand a client's needs; (c) to determine whether the products and services purchased by a client meet their needs; (d) to recommend, establish and manage products and services meeting a client's needs; (e) to conduct marketing activities; (f) to evaluate a client's credit; (g) to take security measures, as required; (h) to comply with laws and regulations in general and tax laws in particular, with the latter requiring a client's social insurance number to be indicated on the tax slips prepared for the purpose of administering these laws, as well as with the Proceeds of Crime (Money Laundering) and Terrorist Financing Act; (i) to comply with foreign laws, as required; and (j) to detect and prevent fraud.

In compliance with applicable laws and regulations, and for the purposes permitted thereunder, Desjardins Securities may disclose certain personal information on its clients to another Desjardins Group component for purposes that include risk management with respect to the prevention, detection and investigation of fraud, money laundering, terrorist financing and similar risks.

Section 8 – Consent and signature

Consent to deliver documents electronically and conditions of use

As permitted under securities legislation, Desjardins Online Brokerage may send me documents electronically by making them available online at a web address. In order to use this method of document delivery, Desjardins Online Brokerage must obtain the following consent from me.

I certify that I have read, understand and agree to this "Consent to deliver documents electronically and conditions of use" and I consent to having the following documents delivered to me electronically: (a) "WHAT YOU SHOULD KNOW - Relationship Disclosure Document"; (b) "How IROC protects investors"; (c) "Canadian Investor Protection Fund (CIPF)" brochure; (d) "Making a complaint: A guide for investors"; and, (e) "How can I get my money back? A guide for investors". For this purpose, I consent and agree that a web address giving me access to these documents may be provided in lieu of direct delivery of the documents.

I may obtain, free of charge, a paper copy of any documents delivered electronically from Desjardins Online Brokerage by contacting their customer service team using the contact information indicated in the "Contact us" section. I understand that I am not required to agree to have my documents delivered to me electronically and that I may revoke my consent by contacting Desjardins Online Brokerage's customer service team. Desjardins Online Brokerage reserves the right to amend the conditions of this consent by giving me at least 30 days' notice via email.

I understand that by giving my email address to Desjardins Online Brokerage, I consent to having the above-mentioned documents delivered to me electronically, I confirm that I have the necessary technical resources and capabilities to access these documents and I agree to having documents delivered to me via a web address given to me by Desjardins Online Brokerage.

Client's declaration et consent

Desjardins Online Brokerage solely provides an order execution service. Desjardins Online Brokerage does not and will not provide any recommendations to its clients and will not be responsible for making a suitability determination of trades when accepting orders from a client. As a client of Desjardins Online Brokerage, I acknowledge and agree that I alone am responsible for my investment decisions and that Desjardins Online Brokerage does not and will not consider my financial situation, investment knowledge, investment objectives or risk tolerance when accepting orders from me. I represent and warrant to Desjardins Online Brokerage that I have the required investment knowledge and appropriate experience to make my own investment decisions and that I have the financial capacity and risk tolerance to sustain any trading losses or losses of anticipated profits that may arise from my investment decisions.

I declare that I have read and understand not only each of the clauses in this form but also the ones included in the Agreements – Sections 2, 3 and 4 as appropriate for the types of accounts I wish to open, and I agree that I am bound by these clauses, which form an integral part of this agreement. I recognize that Desjardins Online Brokerage has expressly referred me to these clauses and has provided me with adequate explanations as to the nature and scope of such clauses.

I acknowledge and warrant to Desjardins Online Brokerage that I have received and fully understand the disclosure made by Desjardins Online Brokerage in the above paragraph. I have been informed that the document entitled "WHAT YOU SHOULD KNOW – Relationship Disclosure Document" is available at all times on the Desjardins Online Brokerage website and that it will also be sent to me by mail or email when my account is opened.

This document includes the following: (a) Terms of the relationship between Desjardins Online Brokerage and its client; (b) Description of products and services; (c) Fees and commissions schedules; (d) Description of the account activity documents the client will receive; (e) Protection of personal information; (f) Handling of complaints; (g) Statement of principles on conflicts of interest; (h) Information on multiple marketplaces; (i) Notice: Strip bonds and strip bond packages information statement; (j) Notice: Options and futures trading; and (k) Notice: Off-book borrowing for investment purposes.

I can contact a Desjardins Online Brokerage representative for any questions on the content of this document.

I declare that all information indicated on this form is accurate, and I agree to advise Desjardins Online Brokerage promptly of any change related to the above. I authorize Desjardins Online Brokerage to conduct any credit enquiry it may consider appropriate.

I understand that "Desjardins Online Brokerage" is a trade name used by Desjardins Securities Inc. ("Desjardins Securities") for its discount brokerage activities. Discount brokerage products and services are grouped under the trademark "Disnat". Desjardins Securities is a separate entity from the Fédération des caisses Desjardins du Québec, and their caisses (collectively, "the Caisses"). I understand that, in some cases, the premises of the above-mentioned entities are located at the same address and in the same offices as Desjardins Securities. I also understand that the representatives of Desjardins Online Brokerage perform their duties solely on behalf of Desjardins Securities.

Also, securities bought through Desjardins Online Brokerage have the following features: (a) they are not guaranteed by a government-backed deposit insurer; (b) they are not guaranteed by the Caisses; and (c) their value may fluctuate. However, GICs are deposits within the meaning of the Trust and Loan Companies Act. Pursuant to the provisions of the Canada Deposit Insurance Corporation Act, GICs are insurable by the Canada Deposit Insurance Corporation (CDIC).

Desjardins Securities is a member of the Investment Industry Regulatory Organization of Canada (IIROC) and a member of the Canadian Investor Protection Fund (CIPF).

- **I acknowledge that I have read and understand** section 7 and authorize the collection, use and disclosure of my personal information in the manner described in this agreement and in Desjardins Securities' Privacy Policy. This information will be kept as long as Desjardins Securities required it for the purposes set forth herein, even if I no longer do business with Desjardins Securities.
- In the case of a **margin account application**, I acknowledge having read and accept the terms of the General Account Agreement and the Margin Account Agreement included in the Agreements – Sections 2 and 3. I understand that the execution of transactions in a margin account necessarily involves a borrowing of funds.
- In the case of a **margin-options account application**, I acknowledge having read and accept the terms of the General Account Agreement, the Margin Account Agreement as well as the Options Account Agreement included in the Agreements – Sections 2, 3 and 4. I understand that such an account involves risks and that I have received and read the *Risk Information document for futures and options* included in the last section of this form.

Client's name (in block letters)

Client's signature

Date (YYYY-MM-DD)

Additional documents to attach

- A personalized cheque payable to Desjardins Online Brokerage to cover your initial deposit (minimum \$1,000);
- If your initial deposit is part of a transfer-in, please attach a personalized void cheque.

Section 9 – Identify verification (Canadian residents only)

Identity verification is required under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act (PCMLTFA)*.

Identity verification by:

Desjardins Online Brokerage Desjardins caisse (use Method 1: Identity verification done in person)

Name of caisse: _____ Transit No.: _____ Institution No.: _____

Name of caisse advisor: _____ Verification date (YYYY-MM-DD): _____

Legible copies must be attached in all cases:

- Documents collected to verify the identity of the client (PCMLTFA requirement)

Complete one of the two sections below, based on the method of identification use**Method 1: Identity verification done in person**

Verification of one piece of original government-issued photo ID:

Driver's licence¹ Health insurance card¹⁻² Passport³ (issuing country: _____)
 Provincial or territorial ID card (e.g.: photo card)¹ Canadian permanent resident card Secure certificate of Indian status

Document No.: _____ Expiry date (YYYY-MM-DD): _____

¹ Indicate the issuing **Canadian** province or territory: _____

² Not valid in Ontario, New Brunswick, Nova Scotia, Manitoba or Prince Edward Island.

³ A certified translation may be required.

Method 2: Identity verification done in person or not

Equifax (existing for **more than three years** including name, address and date of birth)

File No.: _____ Request date (YYYY-MM-DD): _____

OR verification through two of the following three options:

1) Equifax (existing for **more than six months** including name, address and date of birth)

File No.: _____ Request date (YYYY-MM-DD): _____

2) Original utility bill (e.g.: hydro, phone, internet); **OR**

Original Canada Revenue Agency document (e.g.: T4)

Document No.: _____ Document date (YYYY-MM-DD): _____

3) Deposit of a personalized cheque (attach a copy of cheque); **OR**

Original bank, credit card or loan statement;

Document No.: _____ Document date (YYYY-MM-DD): _____; **OR**

Bank reference (see section 5 for financial institution information)

Contact name: _____ Phone No.: _____

Important: the original version corresponds to the document that the person has downloaded or received from the issuer, either by mail or email.

Section 10 – Desjardins Online Brokerage signatures

Client identity information verification provided by the Desjardins caisse (YYYY-MM-DD): _____

Representative's name (in block letters)

Representative's signature

Date (YYYY-MM-DD)

Branch manager's name (in block letters)

Branch manager's signature

Date (YYYY-MM-DD)

Credit code and designated of options supervisor restrictions

Credit code: _____ Options code: _____ Verification with the client (YYYY-MM-DD): _____

Comments: _____

“Desjardins Online Brokerage” is a trade name used by Desjardins Securities Inc. (“Desjardins Securities”) for its discount brokerage activities. Discount brokerage products and services are grouped under the trademark “Disnat”.

Desjardins Securities a wholly owned subsidiary of Desjardins Group. Desjardins Securities is a member of the Investment Industry Regulatory Organization of Canada (IIROC) and a member of the Canadian Investor Protection Fund (CIPF)

Section 1 – Regulation concerning communication with the beneficial owners of securities of a reporting issuer – Explanations

1.1 – Communication of information regarding beneficial ownership

Securities laws allow a reporting issuer, as well as other persons and corporations, to send documents related to the reporting issuer’s internal affairs directly to beneficial owners of its securities if these owners do not oppose having personal details, meaning their name, postal address, email address, securities held and preferred language (hereinafter designated as “Personal Details”) communicated to the reporting issuer or to other persons or corporations.

You are not required to CONSENT to the disclosure of your Personal Details to the reporting issuer. Securities legislation limits the use of your Personal Details by a reporting issuer to matters affecting its internal affairs.

If you CONSENT to the communication of your Personal Details, please tick the first box in Part 1 of Section 8 of the Account Application Form. There are no costs for receiving documents sent to holders of securities.

If you DO NOT CONSENT to the communication of your Personal Details, please tick the second box in Part 1 of Section 8 of the Account Application Form. In this case, all documents you receive as the beneficial owner of securities will be sent to you by Desjardins Securities. Reasonable charges may apply, and will be debited directly from your account.

1.2 – Receiving documents for holders of securities

For any security you hold in any of your accounts, you have the right to receive proxy-related materials sent by a reporting issuer to registered holders of its securities in preparation for meetings, enabling you to receive, in particular, all information required to exercise voting rights related to your securities or to have these rights exercised in accordance with your instructions at these meetings.

Beneficial owners who are opposed to the communication of their Personal Details will not receive these documents, unless they, or the reporting issuer, assume the cost thereof.

In addition, reporting issuers may send the beneficial owners other documents intended for holders of securities, although they are not obliged to do so.

Under securities laws, you have the right to refuse to receive the three following types of documents intended for holders of securities:

- Proxy-related materials, including annual reports and financial statements, sent in preparation for meetings of holders of securities;
- Annual reports and financial statements that are not part of proxy-related materials;
- Documents that the reporting issuer or another person or corporation sends to holders of securities and that corporate laws or securities laws do not require to be sent to registered holders of securities.

If you WISH to receive ALL documents sent to beneficial owners of securities, please tick the first box in Part 2 of Section 8 of the Account Application Form.

If you DO NOT WISH to receive the three above-mentioned types of documents, please tick the second box in Part 2 of Section 8 of the Account Application Form.

If you WISH to receive ONLY proxy-related materials concerning special meetings, please tick the third box in Part 2 of Section 8 of the Account Application Form.

Note 1: Even if you do not wish to receive the three above-mentioned types of documents, the reporting issuers or other persons or corporations have the right to send them to you at their expense. These documents will be sent to you through the intervention of Desjardins Securities if you do not wish your Personal Details to be communicated to the reporting issuers.

Note 2: Even if you do not wish to receive the three above-mentioned types of documents, there are other documents that securities laws prohibit you from refusing to receive.

1.3 – Consent to deliver documents electronically

If you consent to receiving documents by email, you confirm to Desjardins Securities that:

- You have read and understood the terms of this consent;
- You have a computer and an Internet connection meeting the minimum requirements;
- Desjardins Securities is not responsible for any miscommunication that may be due, in whole or in part, to limitations or restrictions on your electronic equipment or by

your service provider or to damage or malfunctions of your equipment or those of your service provider;

- You acknowledge that Desjardins Securities will send you notices or documents within the stipulated time at the email address you have provided and that you are responsible for checking your email on a regular basis in order to consult such documents in a timely manner;
- You are responsible for advising Desjardins Securities in a timely manner of any change of your email address;
- Desjardins Securities will have no obligation to send you a hard copy of the documents, unless you revoke your consent to email transmission in accordance with paragraph g) below or you request to obtain, free of charge, the hard copy of any document sent by email. However, hard copies may not be available in all circumstances;
- You acknowledge that you are not required to consent to electronic transmission of documents and that, if you do so consent, you may, at any time, revoke such consent by contacting Desjardins Securities;
- You acknowledge that, notwithstanding your consent to the email transmission of documents, in certain circumstances, Desjardins Securities may be required to send you hard copies of documents;

If you WISH to receive ALL security holder-related documents that are sent to beneficial owners by email, please tick the first box in Part 3 of Section 8 of the Account Application Form.

If you DO NOT WISH to receive security holder-related documents sent to beneficial owners by email, please tick the second box in Part 3 of Section 8 of the Account Application Form.

Questions

If you have any questions, or wish to change your instructions, please contact one of our Desjardins Online Brokerage customer service representatives at the phone number or the address shown on your account statement. You can also contact us by email at infodisnat@desjardins.com

Section 2 – General accounts agreements

NOTICE: When used in this agreement, the words “undersigned” and “client” mean the client signatory of the “Account application form and agreements” form attached to this agreement.

In consideration of the fact that you, Desjardins Securities, agree to act, subject to the terms and conditions of this Agreement, as agent for the Undersigned, the Undersigned agrees to the following:

2.1 – Legal capacity and identification

The Client is of legal age and legally able to be bound by this Agreement. Desjardins Securities shall provide to the Client an account number that must be used each time a transaction order is given by him (her).

2.2 – Role of Desjardins Securities

The role of Desjardins Securities shall consist exclusively to act as agent of the Client with respect to the execution of purchase and sale transaction orders of securities (the “securities”) or of other orders with respect to such securities. The Undersigned acknowledges that Desjardins Securities does not provide advice to its clients and represents and warrants to Desjardins Securities that he (she) has all the required knowledge, relevant experience and financial capacity to make his (her) own choices of investments and that he (she) will consult, every time it will be necessary or appropriate to consult, his (her) own fiscal, accounting, legal and investment advisors. The Undersigned finally acknowledges that Desjardins Securities does not provide any warranty with respect to the quality or value of any securities.

2.3 – Insider and/or significant shareholder

When Desjardins Securities undertakes a transaction on behalf of the Client, Desjardins Securities assumes, in the absence of express mention to the contrary by the Client, that the Client is not, directly or indirectly, an Insider and/or a Significant Shareholder of a reporting issuer as defined in the section 6 “Definitions” below. If the Client, directly or indirectly, becomes an Insider, the Client must expressly inform Desjardins Securities before completing any transaction in the Account.

2.4 – Rules governing securities transactions

All securities transactions shall be subject to the constitution, by-laws, regulations, customs and usages of the Exchange or market (and, if applicable, of the clearing house), where they are executed, and the regulations of the Investment Industry Regulatory Organization of Canada (IIROC). Transactions that are not executed on an Exchange or market are subject to the broker’s usages for such type of transactions, including settlement procedures. These transactions shall also be subject to all applicable provincial laws and regulations, and to all policies and decisions of all

applicable regulatory authorities. The Client further recognizes that the provisions referred to in Section 2.3 constitute a minimum standard in the brokerage industry and that Desjardins Securities may, at its sole discretion, subject such transactions to more restrictive standards. Desjardins Securities may refuse to process clients' trading instructions whenever deemed necessary for its protection or for any other valid reason, according to Desjardins Securities discretion.

2.5 – Instructions

Desjardins Securities is authorized to act in accordance with any order or instruction that it believes, in good faith, has originated from the Client. It originates from the Client or their authorized representative. When an instruction or order is accepted and executed, the Client cannot modify or cancel it and is solely responsible for the consequences and expenses related to the execution of the order or instruction. Desjardins Securities has the right, at its sole discretion, to refuse to accept and execute any order or instruction if it doubts its authenticity. The Client agrees that all its telephone conversations with Desjardins Securities be recorded and he (she) agrees that the contents of such recording may be used in order to prove any instructions or orders. The Client is responsible for noting the date and time and the name of the representative to whom he (she) speaks.

2.6 – Registration, securities keeping and free credit balance

The Client's securities may, at the discretion of Desjardins Securities, be registered in the name of Desjardins Securities Inc. or in the name of an agent designated by Desjardins Securities. The Client authorizes Desjardins Securities to entrust the keeping of his (her) securities, of any distribution with respect to such securities and of any proceeds of sale of such securities with The Canadian Depository for Securities Ltd. or with any other depository having similar functions. The Client acknowledges that the securities may be represented by certificates or another documents other than those representing them when acquired. The Client shall give prior notice to Desjardins Securities if he (she) wishes that any securities held for him (her) be withdrawn, and Desjardins Securities shall deliver to the Client such securities within a reasonable delay if they may be registered in the Client's name. The Client may not withdraw securities if he (she) is in default of his (her) obligations pursuant to this Agreement or if insolvent or bankrupt. The Client agrees to pay to Desjardins Securities administrative fees in accordance with the rates and terms in force from time to time and acknowledges having been informed of the current rates and terms. Any free credit balances held by Desjardins Securities in an account of the Client represents funds payable on request that, even if they are accounted for in the books of Desjardins Securities in regular manner, are not segregated and may be used by Desjardins Securities in the normal course of its business. By default, securities are kept in the account and funds generated through transactions or through interest or dividend payments will be kept as credits in the account.

2.7 – Confirmation slips and statements of accounts

The Undersigned undertakes to examine carefully, upon receipt, all confirmation slips and statements of accounts sent by Desjardins Securities, and to notify Desjardins Securities, in writing, of any mistake, omission or objection to any such information, at the earliest possible occasion, but no later than ten (10) days following the date of such confirmation slips or within forty-five (45) days following the date of any statement of account, as the case may be, to the following address: Compliance Department, Desjardins Securities, 1170 Peel Street, Suite 300, Montreal, Quebec H3B 0A9, or to any other address that Desjardins Securities may make known to him (her). At the expiry of the above-mentioned delays, the Undersigned shall be deemed to have confirmed and ratified all trades mentioned in the confirmation slips and statements as well as the full and accurate character of the information thereby confirmed, and he (she) recognizes that no recourse can be taken against Desjardins Securities regarding trades or information thereby confirmed. The Undersigned acknowledges that the market value of the securities indicated in these statements of account is provided to Desjardins Securities by sources that appeared to it to be reliable. However, Desjardins Securities makes no representation or warranty with respect to the accuracy of such information. The Undersigned acknowledges that such market value will fluctuate according to market conditions and other economic factors. Thus, the Client acknowledges that Desjardins Securities makes no representation or warranty that such market value will be maintained or that it will increase.

The Client recognizes that a single daily confirmation slip set at the average cost of the total of the Client's purchases of the same security will be produced and that an equivalent for sales will also be produced.

2.8 – Transactions settlements

Notwithstanding the conditions respecting the operation of a margin account, the Client must pay to Desjardins Securities all securities purchased for him (her) and deliver all securities sold for him (her) that are not already held on behalf of the Client by Desjardins Securities or a mandatory at the latest on the date fixed for the settlement of the transaction. If the Client does not pay for the securities or if he (she) does not deliver the securities involved, Desjardins Securities may, at its sole discretion, execute the transaction in the manner that it deems appropriate. The Client must then pay to Desjardins Securities all damages, costs and fees incurred by Desjardins Securities to execute the transaction or any debit that may result from it.

2.9 – Commissions

The Client must pay to Desjardins Securities transaction fees pursuant to the rates and terms in force from time to time at Desjardins Securities. The Client acknowledges to have been informed of the current rates and terms. The Client recognizes that Desjardins Securities may receive commissions, maintenance fees or other forms of remuneration from third parties in connection with certain transactions involving the purchase, holding or sale for the Client's account of securities such as units or shares in mutual funds, bonds, or newly issued securities sold by Desjardins Securities as underwriter or trader for account. In addition, when Desjardins Securities has acted as principal in a trade, particularly with regard to fixed-income securities, it may also receive further compensation, including a profit from the spread between buying and selling rates.

2.10 – Currency conversion

In any transaction requiring currency conversion, Desjardins Securities may earn, in addition to brokerage fees, income from the conversion. In any such transaction, Desjardins Securities acts as principal and uses a competitive conversion rate based on market buying and selling rates for the currency, with "currency conversion" and "income" included as separate parts. Any currency conversion is conducted at the rate in effect on the day of the transaction.

2.11 – Principal transactions

Desjardins Securities or Desjardins Securities Inc. may execute, on behalf of the Client, transaction orders as principal. The Client agrees to ratify any operation concerning his (her) accounts for which Desjardins Securities acts as principal for the execution of any purchase or sale orders or any other orders, and agrees to pay the applicable transactions fees.

2.12 – Related or associated issuers

The Client authorizes Desjardins Securities to acquire and trade for the Client's account securities issued by issuers related to, or associated with, Desjardins Securities or belonging to the same group as Desjardins Securities, provided that such acquisitions or transactions are made within market conditions and are in accordance with the objectives of the Client. The Client acknowledges and agrees that the list of issuers related to or associated with Desjardins Securities is included in the Information Statement. This list will be updated regularly on the Desjardins Securities website and a copy of the list will be communicated to the Client annually. The Client undertakes to verify the Desjardins Securities website on a regular basis and to be aware of any update of the list of issuers related to, or associated with, Desjardins Securities. In the absence of any objection by the Client within 10 days of receiving the updated list of related or associated issuers, the Client will be deemed to have consented to the modification of the list of issuers related to, or associated with Desjardins Securities.

2.13 – Client's indebtedness

Notwithstanding the modalities respecting the operations of a margin account, any indebtedness of the Client to Desjardins Securities pursuant to this Agreement for transactions made on his (her) behalf by Desjardins Securities or otherwise and any payment made by Desjardins Securities on behalf of the Client must be paid to Desjardins Securities on demand, unless another payment date is set out under this Agreement. These amounts shall bear interest from the date when they are payable or, in the case of a payment made by Desjardins Securities, from the date of such payment. Any amount due by the Client pursuant to this Agreement, and the interests thereof, may be charged to the Client's accounts.

If the Client has other discount brokerage accounts with Desjardins Securities, the Client authorizes Desjardins Securities to transfer, if Desjardins Securities deems it necessary, any credit in such other discount brokerage account to any accounts governed by this Agreement, when the balance in any such accounts is on the debit side. Desjardins Securities is also authorized to credit the proceeds of any sale and any other sum held by Desjardins Securities on behalf of the Client upon any indebtedness of the Client; Desjardins Securities may make any choice with respect to such credits. Any conversion from a currency to another currency must be made with the exchange rate in force at the date of conversion. In case of any transfer from an account of the Client to any other accounts governed by this Agreement, Desjardins Securities may convert the amount to be transferred in Canadian dollars.

2.14 – Control, pledge and moveable hypothec with delivery and security interest

a) Control Agreement (an Act respecting the transfer of securities and the establishment of security entitlements). The Client hereby consents that Desjardins Securities be the registered holder of all securities and security entitlements deposited by the Client with Desjardins Securities or credited to it in one or more securities accounts maintained by Desjardins Securities on behalf of the client pursuant to this Agreement and acknowledges that Desjardins Securities will be the appropriate person thereof. It further consents and acknowledges that this Agreement shall constitute for all purposes a control agreement in respect of all such securities and security entitlements within the meaning of the foregoing statute.

b) Pledge and Moveable Hypothec with delivery (applicable in Québec). All securities, security entitlements and all other security and instruments, credit balances, monies held or other prosperity in which the Client has an interest at any time and of which Desjardins Securities, or any other person authorized by this Agreement to hold and receive the same on deposit in a securities account or otherwise is the holder, depository, securities intermediary and registered holder at any time, as well as all distributions with respect to such property and all proceeds of sale of such property (collectively, the Secured Property) are pledged and hypothecated with delivery in favor of Desjardins Securities as security for the performance of all present and future obligations of the Client pursuant to this Agreement. Desjardins Securities may give written proof to those who hold the control agreements or to third parties; Desjardins Securities also may make the necessary transfer with any appropriate clearing house in order to acquire possession of the Secured Property against third parties.

c) Pledge and Security Interest (applicable in any provinces where Desjardins Securities transacts business, except Québec). All securities, security entitlements and all other security, instruments, credit balances, monies or other property in which the Client has an interest at any time and of which Desjardins Securities or any other person authorized by this Agreement to hold and receive the same on deposit in a securities account or otherwise, is the holder, depository, securities intermediary and registered holder at any time, as well as all distributions with respect to such property and all proceeds of sales of such property (collectively, the Secured Property) shall be held by Desjardins Securities as security, pledge and collateral, and the Client hereby encumbers such Secured Property in favor of Desjardins Securities as a security, pledge and as collateral for the discharge of all present or future obligations of the Client pursuant to this Agreement.

d) Default. If the Client fails to perform any of his/her obligations under this Agreement or becomes insolvent or bankrupt, Desjardins Securities may, in its sole discretion, sell by mutual agreement or otherwise all or part of the Secured Property or take it in payment of the obligations of the Client under this Agreement and exercise any other rights provided by the law or by this Agreement, the whole without any notice to the client or to any other person or without any delay prescribed by the law or by this agreement. Such rights of Desjardins Securities may be exercised together or separately and in the order that Desjardins Securities may decide at its sole discretion. Desjardins Securities may credit the proceeds resulting from the exercise of its recourses in payment of any obligations of the Client; Desjardins Securities may make any choice with respect of such credits.

2.15 – Responsibility and exceptional circumstances

Desjardins Securities shall not be liable with respect to any losses that the Client may realize in his (her) accounts, his (her) securities transactions or with respect to any delay in the receipt or execution of any orders of transactions or to transfer securities or balances from an account of the Client to a third-party, for any reason whatsoever, except in the case of intentional fault or gross negligence. Desjardins Securities has no obligation and no liability with respect to the exercise of any rights to vote, to subscribe, to convert or any other rights attached to the securities held in the accounts of the Undersigned or with respect to the exercise of an option. Also, Desjardins Securities shall not be liable for any losses resulting from restrictions made by a public authority, or by a decision of an Exchange or a market, from a halt of the transactions, from abnormal or unusual activities in the markets, from war, strike and any other independent circumstances or any acts of God. This agreement shall be governed and construed in accordance with the laws of the Canadian province or territory where the Client resides.

2.16 – Errors or omissions

Desjardins Securities will not be held responsible for errors or omissions affecting an order or its execution related to the purchase, sale, execution or expiry of options or any connected matter, unless the error or omission was caused by flagrant negligence or bad faith on the part of Desjardins Securities.

2.17 – Securities professional

Any person who is an employee, officer or director of Desjardins Securities and any person working in any capacity in the securities industry, as well as a spouse of the above or a relative living under the same roof as the above, is considered a professional.

2.18 – Death

Subject to disposition provisions of certain specific account agreements, in the event of the Client's death, Desjardins Securities will not accept any new orders or instructions for any accounts held by the Client with Desjardins Securities until such time as the legal representative of the Client or their successor has authority to issue new instructions. During this period, no withdrawals or outgoing transfers may be made from any of the accounts held by the Client with Desjardins Securities. Desjardins Securities cannot be held responsible for any direct or indirect loss or damage arising from the application of this article.

2.19 – Miscellaneous

All notices, documents and communications to the Clients may be sent to his (her) address mentioned in the Client's Account Application Form and Agreements attached or to any other address that the Client may signify to Desjardins Securities. Such notices,

documents and communications shall be deemed to have been received the third (3rd) business day after mailing or on the date of delivery in person or by messenger.

Desjardins Securities may amend the provisions of this Agreement by means of a thirty-day (30) notice in writing given to the Client, and such amendment shall be considered to have been accepted upon by the Client if he (she) continues to make transactions with Desjardins Securities thereafter. This Agreement shall remain in effect until its termination by means of a written notice filled out by the Client and duly accepted by Desjardins Securities, or by means of a written notice given to the Client by Desjardins Securities.

This Agreement shall take effect to the benefit of Desjardins Securities and of the Client as well as his (her) respective heirs, estate executors, succession administrators, legatees, liquidators or successors, as the case may be, and it shall also be binding on them. The Client cannot assign this Agreement and the rights and obligations resulting therefrom.

This Agreement is governed by, and must be interpreted in compliance with, the laws of the Canadian province or territory where the Client resides.

The monies kept in the securities accounts and the securities sold by Desjardins Securities, except notice to the contrary, are not insured in whole or in part by the Canada Deposit Insurance Corporation, the Régie de l'assurance-dépôts du Québec or by another public fund of deposit insurance fund, and are not guaranteed in whole or in part by Desjardins Securities, Desjardins caisses or other components of the Desjardins Group.

The Client's accounts are covered, in case of insolvency of the dealer by the Canadian Investor Protection Fund up to certain specific limits. A brochure explaining the conditions and limits of the coverage is available on request.

The invalidity or unenforceability of a provision shall not affect any other provision of this Agreement, which shall be construed as if the invalid provision had been omitted. The provisions of this Agreement shall be considered as distinct and supplementary to any other provisions contained in the Margin Account Agreement and Options Account Agreement attached to this Agreement.

Section 3 – Margin account agreement

NOTICE: When used in this agreement, the words "undersigned" and "client" mean the client signatory of the "Account application form and agreements" form attached to this agreement. This agreement applies in addition to the provisions of the general account agreement and to any other agreement between the client and Desjardins Securities.

In consideration of the fact that Desjardins Securities is acting for the Undersigned as a broker and/or as an agent for the purchase or sale of securities, the Undersigned agrees to the following:

3.1 – The Undersigned declares that he (she) is at least eighteen (18) years old and that every time it will be so requested, he (she) agrees to give you additional security for any indebtedness which the Undersigned could have with Desjardins Securities.

3.2 – Desjardins Securities shall have the right, occasionally and without notice to the Undersigned, to lend all securities held by Desjardins Securities for the Undersigned either to itself as broker and/or agent or to others; to use said securities to borrow money and to include these amongst guarantee granted for his general borrowings; to give and re-give in guarantee, either separately or with your own securities or those of others or in such manner and for such amount and for such purposes as Desjardins Securities may deem advisable and to deliver these to cover sales carried out for other accounts without retaining in its possession or under its control securities of like kind and amount.

3.3 – Whenever and as often as Desjardins Securities deem it necessary for her protection, and without demand or notice to the Undersigned, Desjardins Securities may, either on an exchange or commodity market or by private sale, purchase any securities which would be "short" in the account of the Undersigned and sell any securities which Desjardins Securities are holding for or on account of the Undersigned and, moreover, Desjardins Securities may cancel any outstanding orders. The net proceeds of any operation, after commissions, shall be applied against the Undersigned's debt to Desjardins Securities without prejudice to the Undersigned's liability for the payment of any balance remaining due. For its protection, Desjardins Securities also reserves the right to withdraw access to the margin granted to the client, at its sole discretion and without prior notice.

3.4 – Orders accepted by Desjardins Securities are valid until they have been either executed or cancelled, provided that the orders placed are valid only on the day when they are placed, unless Desjardins Securities specifies and accepts a longer period. Desjardins Securities will not accept orders for which the Client has not indicated precisely the security, the quantity, the amount and the time when the order is to be placed and the rate (which may be quoted as "market rate", which is the rate that can be obtained on the market where the order is to be executed at the time the order reaches the market). Desjardins Securities is not responsible for the price at which a market order is executed. All orders placed by the Client and accepted by Desjardins Securities bind the Client from the time of the execution. Desjardins Securities will send a written confirmation to the Client soon after execution. If the Client does not receive the written confirmation, or receives it late, the Client is in no way released from his/her obligation under this Agreement to settle all operations on the settlement date or to maintain coverage as is set out hereafter.

3.5 – The short sale of securities is a speculative transaction intended for experienced investors who have the ability to maintain the required margin and have a high tolerance for risk. The required margin varies according to the loan value of the security and its price fluctuation. At the time of the transaction, Desjardins Securities evaluates if it is possible to lend to the Client the securities he/she wishes to sell short. When the Client has a short position, Desjardins Securities may, at any time and in its sole discretion, recall the securities and close the short position in cases where it would no longer be possible to maintain the loan on these securities or if this loan becomes unfavorable for Desjardins Securities. Credit balances generated by a short sale do not bear interest. Dividends declared and owing during the period when the security is short are payable by the seller of the security.

3.6 – If the Undersigned does not promptly remit, to Desjardins Securities, securities sold on his (her) behalf, Desjardins Securities may, without being bound to do so, borrow said securities, and the Undersigned shall reimburse all losses, damages, costs and expenses suffered or incurred by Desjardins Securities through such borrowing or through Desjardins Securities' failure to complete delivery of said securities.

3.7 – Desjardins Securities shall not be bound to deliver to the Undersigned the same securities or certificates received from the Undersigned or for his account but may deliver other securities of like kind and amount.

3.8 – The account hereby opened shall be operated as a current account and it will not be necessary that sums of moneys appearing from time to time to the credit of the Undersigned be kept separate from Desjardins Securities' own sums of money.

3.9 – Debit balances of the accounts of the Undersigned shall be charged with interest at a rate that Desjardins Securities may fix, from time to time, without prior notification, and are payable at any time.

3.10 – The Undersigned agrees to pay commissions for the execution of any order to sell or to buy securities on behalf of the Undersigned at the brokerage fee established by Desjardins Securities, from time to time, without prior notification. In addition, the Undersigned agrees to pay any administrative fees that Desjardins Securities may establish, from time to time, for the services rendered to the Undersigned.

3.11 – Except as otherwise directed in writing by the Undersigned, all securities carried by Desjardins Securities for his (her) account may, at Desjardins Securities' discretion, be kept at any of the places where Desjardins Securities operates an office.

3.12 – All notices and communications to the Undersigned may be effectively transmitted to the Undersigned by regular mail at their last address registered in Desjardins Securities' books.

3.13 – This Agreement shall cover any accounts held by Desjardins Securities for the Undersigned or for his (her) account and all transactions hereafter made as well as those carried out beforehand and still outstanding, and none of its provisions shall be deemed to be waived or modified by Desjardins Securities except by written agreement signed by Desjardins Securities.

3.14 – The provisions of this Agreement shall take effect not only to the benefit of and be binding on Desjardins Securities and the Undersigned but also to his (her) respective successors, assigns and legal representatives. This Agreement is governed by, and must be interpreted in compliance with, the laws of the Canadian province or territory where the Client resides.

3.15 – The Undersigned acknowledges that their financial situation and solvency are essential aspects on which Desjardins Securities based their decision to grant to them margin loans. Consequently, the Undersigned hereby authorizes Desjardins Securities, as long as a margin account in his (her) name will be opened with Desjardins Securities, to obtain any information that Desjardins Securities might think advisable for the analysis of the Undersigned's financial situation and solvency from any financial institution, personal information agents, employer, landlord or any other person and, to that effect, authorizes Desjardins Securities to provide a copy of this authorization to any such person.

3.16 – To comply with existing regulations (IIROC Rule 100, Rule 9 of the Montreal Exchange) and in accordance with Desjardins Securities policies, for a given transaction, Desjardins Securities must receive a deposit equal to at least the minimum required margin. In all cases, Desjardins Securities reserves the right to impose a higher margin requirement. In compliance with established policies, Desjardins Securities is entitled to sell sufficient holdings to cover margin shortfalls for any account found to be in default.

3.17 – The Client understands that the liquidation of any securities held by Desjardins Securities for the Client may entail significant financial consequences, including tax consequences, for which the Client will be solely responsible.

3.18 – The Client may terminate this Agreement by written notice. The termination will take effect upon its receipt by Desjardins Securities. Desjardins Securities may also terminate this Agreement by giving the Client written notice at his (her) address as registered with Desjardins Securities. The termination will take effect within 30 days from the date of mailing of the written notice to the Client.

3.19 – The invalidity or unenforceability of a provision shall not affect the other provisions of this agreement which shall be applied as if such provision, whether invalid or unenforceable, was not incorporated herein. The provisions of this Agreement are distinct and additional to any other provision contained in any other agreement between the Client and Desjardins Securities.

Section 4 – Options account agreements

NOTICE: When used in this agreement, the words "undersigned" and "client" mean the client signatory of the "Account application form and agreements" form attached to this agreement. This agreement applies in addition to the provisions of the general account agreement and to any other agreement between the client and Desjardins Securities.

In consideration of the fact that Desjardins Securities is acting for the Undersigned as a broker and/or an agent for the purchase, sale and/or endorsement of puts and/or calls, or variations thereof, the Undersigned agrees as follows:

4.1 – The Undersigned acknowledges that, as of the date the account application form was signed, he has received and read the documentation provided by the various Clearing Corporations for Options as well as all other documents that have been transmitted to the Undersigned. The Undersigned is fully aware of the risks described in the futures and options Risk Disclosure Statement in Section 5 herein and understands the information contained therein. Desjardins Securities may refuse to process clients' trading instructions whenever deemed necessary for its protection or for any other valid reason, according to Desjardins Securities' discretion.

4.2 – The Undersigned understands the special risks pertaining to trading in uncovered options contracts and thereby declares to have adequate financial resources to sustain any such transactions in which the Undersigned participates.

4.3 – It is further agreed that any orders to sell the securities mentioned in the preceding paragraph, given by the Undersigned and through anyone else acting on the Undersigned's behalf may be refused by Desjardins Securities at their discretion, and the Undersigned shall not hold Desjardins Securities liable for any loss that he (she) may sustain due to Desjardins Securities' refusal to permit the sale of said securities during such periods. It is further agreed that Desjardins Securities shall maintain a register of dates of execution orders for the sales of options transacted by their clients in order to permit Desjardins Securities to allocate exercise notices on a "first in, first out" basis.

4.4 – Orders accepted by Desjardins Securities are valid until they have been either executed or cancelled, provided that the orders placed are valid only on the day when they are placed, unless Desjardins Securities specifies and accepts a longer period. Desjardins Securities will not accept orders for which the Client has not indicated precisely the security, the quantity, the amount and the time when the order is to be placed and the rate (which may be quoted as "market rate", which is the rate that can be obtained on the market where the order is to be executed at the time the order reaches the market). Desjardins Securities is not responsible for the price at which a market order is executed. All orders placed by the Client and accepted by Desjardins Securities bind the Client from the time of the execution. Desjardins Securities will send a written confirmation to the Client soon after execution. If the Client does not receive the written confirmation, or receives it late, the Client is in no way released from his (her) obligation under this Agreement to settle all operations on the settlement date or to maintain coverage as is set out hereafter.

4.5 – The Undersigned agrees, in connection with options transactions, to comply with the provisions of the By-Laws and Rules of the various Clearing Corporations, options and Exchange where these options are traded. The Undersigned further agrees to respect the position limits of the Clearing Corporations for Options concerned with the transactions initiated by the Undersigned. In addition, the Undersigned shall not exercise a long position in any options contract if the Undersigned, acting alone or in concert with others, directly or indirectly, has or will have exercised within any five (5) consecutive days, aggregate long positions in excess of the limits described in this paragraph.

4.6 – The Undersigned agrees that maximum limits may be set on short position and that during the last ten (10) days to expiration, operations may be conducted only in cash and that, moreover, Clearing Corporations for Options may enact other rules affecting existing subsequent transactions.

4.7 – The Undersigned agrees that, if he (she) fails to make payment of any moneys due to Desjardins Securities, Desjardins Securities may sell any other securities held in any account of the Undersigned and apply the proceeds of such sale to any debt of the Undersigned to Desjardins Securities. Any and all expenses incurred by Desjardins Securities in connection with the foregoing may be charged to the account of the Undersigned and shall be fully reimbursed by the Undersigned.

4.8 – The Undersigned agrees to inform Desjardins Securities beforehand or concurrently of any such options contract conducted through any other broker, seller, individual or other entity. In the event that Desjardins Securities incur any liability by virtue of the fact that the Undersigned has failed to notify Desjardins Securities, the Undersigned agrees to indemnify Desjardins Securities to the extent of such liability.

4.9 – The Undersigned recognizes that in view of the trading procedures on the various Exchanges, it may happen that a Market Maker representing Desjardins Securities may be on the other side of the transaction and that accordingly Desjardins Securities may be indirectly, and without prior knowledge, acting as a principal.

4.10 – The Undersigned agrees that the mailing of the confirmation of a transaction or a statement on your part shall be considered as having been received, and if the undersigned does not register a formal complaint within ten (10) days from the mailing in question, he shall be considered as having ratified the transaction.

4.11 – This Agreement shall benefit to your successors and assigns and shall be binding on the Undersigned, his (her) heirs, testamentary executors, administrators and assigns. This agreement is governed and construed in accordance with the laws of the Canadian province or territory where the Client resides.

4.12 – The Client acknowledges that a margin account is necessary to allow option trading. The Client agrees to be bound by the terms and conditions of this Agreement and the terms and conditions of the General Account Agreement and of the Margin Account Agreement. The terms and conditions of the Margin Account Agreement, except as specifically amended by the present Agreement, shall remain effective with respect to all option positions in the Account as well as with respect to option contracts hereafter traded.

4.13 – Upon the purchase by the Undersigned of an option contract, notice of the Undersigned's intent to exercise such option must be given to Desjardins Securities' office no later than 3:30 p.m. on the last trading day before expiry. Failure to give timely notice will constitute an abandonment of such option, in which event the option may be sold for the Undersigned at Desjardins Securities discretion or acquired by Desjardins Securities for their own account without any liability or responsibility to the Undersigned. Without any exception, the Undersigned recognizes that Desjardins Securities has no duty or obligation to exercise an option belonging to the Undersigned without specific instructions to that effect from the Undersigned. Moreover, the Undersigned recognizes and agrees that Desjardins Securities may correct any error or omission related to orders.

4.14 – The Client may terminate this Agreement by written notice. The termination will take effect upon its receipt by Desjardins Securities. Desjardins Securities may also terminate this Agreement by giving the Client written notice at his (her) address as registered with Desjardins Securities. The termination will take effect within 30 days from the date of mailing of the written notice to the Client.

4.15 – The invalidity or unenforceability of a provision shall not affect the other provisions of this agreement which shall be applied as if such provision, whether invalid or unenforceable, was not incorporated herein. The provisions of this Agreement are distinct and additional to any other provision contained in any other agreement between the Client and Desjardins Securities.

Section 5 – Risk disclosure statement for futures and options

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

Futures

5.1 – Leverage effect or “gearing”

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are “leveraged” or “geared”. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

5.2 – Risk-reducing orders or strategies

The placing of certain orders (e.g. “stop-loss” order, where permitted under local law, or “stop-limit” orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as “spread” and “straddle” positions may be as risky as taking simple “long” or “short” positions.

Options

5.3 – Variable degree of risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transactions costs.

The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above).

If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote.

Selling (“writing” or “granting”) an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures above). If the option is “covered” by the seller holding a corresponding position in the underlying interest or a future or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transactions costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

Additional risks common to futures and options

5.4 – Terms and conditions of contracts

You should ask the firm with which you deal about the terms and conditions of the specific futures or options which you are trading and associated obligations (e.g., the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restriction on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

5.5 – Suspension or restriction of trading and pricing relationships

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or “circuit breakers”) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate / offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge “fair” value.

5.6 – Deposited cash and property

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be prorated in the same manner as cash for purposes of distribution in the event of a shortfall.

5.7 – Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

5.8 – Transactions in other jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

5.9 – Currency risks

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

5.10 – Trading facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and / or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

5.11 – Electronic trading

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system

failure may be that your order is either not executed according to your instructions or is not executed at all. Your ability to recover certain losses which are particularly attributable to trading on a market using an electronic trading system may be limited to less than the amount of your total loss.

5.12 – Off-exchange transactions

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks.

Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules.

Section 6 – Definitions

6.1 – Insiders

Under *National Instrument 55-104 Insider Reporting Requirements and Exemptions* (hereinafter, “NI 55-104”), a reporting insider is defined as being:

- the CEO, CFO, COO and the directors of the reporting issuer, of a Major subsidiary (1) of the reporting issuer, of a Significant Shareholder (2) of the reporting issuer or of any post-conversion (3) Significant Shareholder;
- a person or company responsible for a principal business unit, division or function of the reporting issuer or of a Major subsidiary;
- a Significant Shareholder or a post-conversion Significant Shareholder;
- a management company that provides significant management or administrative services to the reporting issuer or a Major subsidiary of the reporting issuer, every director of the management company, every CEO, CFO and COO of the management company, and every Significant Shareholder of the management company;
- an individual who performs functions similar to those described above;
- the reporting issuer itself, if it has purchased, redeemed or otherwise acquired a security of its own issue, for so long as it continues to hold that security; and
- any other insider who:
 - i. in the ordinary course receives or has access to information as to material facts or material changes concerning the reporting issuer before the material facts or material changes are generally disclosed; and;
 - ii. directly or indirectly exercises, or has the ability to exercise, significant power or influence over the business, operations, capital or development of the reporting issuer.

(1) A Major subsidiary is a subsidiary of an issuer whose assets are 30% or more of the consolidated assets of this issuer, or whose revenues are 30% or more of the consolidated revenue of the issuer.

(2) A Significant Shareholder under NI 55-104 is a person or company that has beneficial ownership of, or control or direction over, whether direct or indirect, of securities of an issuer carrying more than 10% of the voting rights attached to all the issuer’s outstanding voting securities, excluding, for the purpose of the calculation of the percentage held, any securities held by the person or company as underwriter in the course of a distribution. Post-conversion ownership of securities is also taken into consideration for identification as a Significant Shareholder.

(3) “Post-conversion” ownership is considered if the securities are convertible within a 60-day timeframe.

6.2 – Significant shareholder

Under IROC’s Universal Market Integrity Rules (UMIR), a Significant Shareholder is a person (including a corporation or incorporated organization) holding separately, or in combination with other persons, more than 20% of the outstanding voting securities of an issuer.

6.3 – Declaration of residence for fiscal purposes

According to Parts XVIII and XIX of the Income Tax Act, financial institutions must collect residence information for tax purposes in order to determine whether a financial account should be reported to the Canada Revenue Agency (CRA). The CRA may disclose this information to the government of a foreign country if a person has a residence there for tax purposes, or to the US government if the person is a US citizen.

Desjardins treats the personal information collected on this form in a confidential manner. This information is collected and used strictly for the purposes of the Income Tax Act of Canada and may be shared between of Desjardins departments.

I understand that Desjardins, as a financial institution, is required to report to the CRA information required concerning a person who is a resident of a country other than Canada for tax purposes or a citizen of the United States. The CRA may impose a penalty on a person who does not provide this information.

6.3.1 – Tax identification number

A tax identification number (TIN) is a unique combination of letters or numbers that a country assigns to an individual to identify the individual for the purposes of administering

its tax laws. In Canada, the TIN is a social insurance number (SIN) for a natural person, a business number (BN) or Quebec enterprise number (NEQ) for a business and a trust number for a trust.

If you do not have a TIN, you have 90 days to request a SIN for a natural person, a business number (BN or NEQ) for a business, or a trust number for a trust.

6.3.2 – Citizen or resident of the United States

According to US law, a citizen or resident of the United States for tax purposes is considered to be:

- any citizen of the United States (including a US-born person residing in Canada or another country who has not renounced his or her US citizenship); or
- any US authorized resident (including a US Green Card Holder); or
- any permanent resident of the United States

A person may also be considered to be a resident of the United States for tax purposes if he or she spends a sufficiently long period in the United States. US corporations, estates and trusts are also considered to be residents of the United States for tax purposes. If in doubt, please contact your tax advisor.

More information about US citizenship and US tax obligations can be found on the Canada Revenue Agency (CRA) or Internal Revenue Service (IRS) websites.

6.3.3 – Tax Residence

In general, a person is resident of a country for tax purposes if, under the laws of that country, they pay or are required to pay tax because they are domiciled or resident therein, or meet similar criteria. Individuals who are residents of more than one country for tax purposes may rely on the decisive rules that the tax treaties provide for (when applicable) to resolve the issue of dual residencies for tax purposes.

For more information on residency for tax purposes, please consult a tax advisor.

6.4 – Politically exposed person (PEP) and head of an international organization (HIO)

These are persons who have been assigned important functions that usually involve the ability to influence decisions and the ability to direct resources. They are distinguished by the influence and control they can exert on political decisions, institutions or rules determining the allocation of financial or other resources.

IMPORTANT: If a family member is a PEP or HIO, or if you are closely associated with a PEP or HIO, you will be treated as such (ex: if your father is a HIO, you will be considered a HIO yourself).

- **Family member:** Some family members of a PEP and HIO must also be considered as PEPs or HIOs. Family members of the person concerned are the following: spouse or common-law partner/child/spouse’s parent/father/child of the mother or father of an affected person (brother or sister).
- **Closely associated person:** A person who has close ties to a PEP or HIO for personal or professional reasons. The association does not have to be known to the public.

Here are some examples of people closely associated with a PEP or HIO:

- a business partner of a PEP or HIO, or a person who holds, directly or indirectly, a business jointly with a PEP or HIO;
- a person engaged in a romantic relationship with a PEP or HIO;
- a person engaged in financial transactions with a PEP or HIO;
- an important member of the same political party or trade union as a PEP or HIO;
- a person on the same board of directors as a PEP or HIO;
- a person participating in charities in close connection with a PEP or HIO.

PPVs are divided between Politically Exposed Foreigner Persons (PEPs) and Politically Exposed Nationals (PENs).

6.4.1 – Politically Exposed Foreign Person (foreign PEP)

A person who holds or has previously held a position in or on behalf of a foreign state:

- head of state or head of government;
- member of the executive council of government or member of a legislature;
- deputy minister or equivalent rank;
- ambassador or attaché or counsellor of an ambassador;
- military officer with a rank of general or higher;
- an officer of a state-owned company or state-owned bank;
- head of a government agency;
- judge on a supreme court, constitutional court or other final appellate court;
- leader or president of a political party represented in a legislature.

These persons are foreign PEPs regardless of their citizenship, resident status or place of birth. The foreign PEP status is **permanent**.

6.4.2 – Politically Exposed Nationals (foreign NPV)

A person who holds (or has held in the past five years) one of the following positions within or on behalf of the Canadian federal government, a Canadian provincial government or a Canadian municipal government:

- Governor General, Lieutenant Governor or Head of Government;
- member of the Senate or House of Commons or a member of a Legislative Assembly;

- Deputy Minister or equivalent office holder;
- ambassador or attaché or counsellor of an ambassador;
- military officer with a rank of general or higher;
- an officer of a corporation wholly owned by Her Majesty in right of Canada or a province;
- head of a government agency;
- judge on a provincial court of appeal, the Federal Court of Appeal or the Supreme Court of Canada;
- leader or president of a political party represented in a legislature;
- mayor (leader of a city, village, rural municipality or urban agglomeration).

A person ceases to be a PEN **five years** after ceasing their functions.

6.4.3 — Head of an International Organization (HIO)

A person who performs one of the following duties:

- Head of an international organization set up by governments of different States;
- Head of an institution established by an international organization.

A HIO is **the principal person who directs the organization**, such as its president or chief executive officer. The activities of an institution established by an international organization do not necessarily have an international scope and may be limited to a country or territory.

A person ceases to be a HIO upon ceasing to direct an international organization or institution established by an international organization.

- International Organization (IO): Organization created by the governments of more than one state. The circumstances surrounding the establishment of the organization are therefore crucial in determining whether its leader is a HIO. If an IO was created by an officially signed agreement between the governments of various states, the leader of that organization is a HIO. The member countries of these organizations recognize their existence in their laws, without the organization belonging to either of the member countries. Examples of IOs: UN, ILO, WHO, IMF, Commonwealth, ICC, Asian Development Bank, etc.