

A – Plan identification

Type of plan : RIF LIF / RLIF (Attach Addendum)

Registration Number RIF 694	Plan 875 FO	Transit No. 24000	Brokerage account number
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B - Identification of Applicant ("Annuitant") (Please write in block letters)

<input type="checkbox"/> Ms. <input type="checkbox"/> Mr.	Last name and first name	Social insurance No	
Street address		Date of birth (y-m-d)	Date of contract (y-m-d)
City		Telephone No. (Home)	Telephone No. (Business)
Province		Postal code	Contributions paid by : <input type="checkbox"/> The annuitant <input type="checkbox"/> The spouse or common law partner
Annuity payments under the fund will be based on the age of : <input type="checkbox"/> the annuitant <input type="checkbox"/> the spouse or common-law partner (please submit the information requested below) Warning : An annuitant may decide to establish his or her payments on the age of his or her spouse or common law partner; however, this choice must be made before the Carrier makes a payment and cannot be modified thereafter, even if the spouse or common law partner dies or there is separation. For a LIF under Québec jurisdiction, the annuitant may choose the age of his or her spouse or common law partner, only if the latter is younger than he/she is.			
Last name and first name of the spouse of common law partner		Date of birth (y-m-d)	Social insurance No

C - Identification of contributing spouse or common-law partner (To be completed if applicable)

<input type="checkbox"/> Ms. <input type="checkbox"/> Mr.	Last name and first name	Same address ? <input type="checkbox"/> Yes <input type="checkbox"/> No; complete a separate memo	
Social insurance No		Date of birth (y-m-d)	Telephone No. (Business)

D –Designation of Beneficiary (Not available in Quebec)

Would you like to name a beneficiary for the proceeds of your Fund ? Yes No

If you have designated your spouse or common-law partner as your beneficiary, would you like him or her to become the annuitant at your death ? Yes No

Caution: In certain provinces a beneficiary designation or any revocation thereof may be made only by will. In addition, in some cases, the rights of the Annuitant's spouse or common-law partner may override such beneficiary designation. Also, your beneficiary designation may not automatically change as a result of your future marriage or marriage breakdown; you need to complete a new designation for this purpose. It is your sole responsibility to ensure that the beneficiary designation is effective and is changed when appropriate. I designate the person named below as my beneficiary under the Fund and hereby revoke all prior designations. Should the below named beneficiary predecease me, all proceeds will be paid to my estate.

Surname	First Name	Relationship (if any)	Share %
Surname	First Name	Relationship (if any)	Share %
Surname	First Name	Relationship (if any)	Share %

Accordingly, I hereby transfer to you the sum of \$ _____ arising out of a transfer from a:

For an RIF: Registered Retirement Savings Plan (RRSP)
 Registered Retirement Income Fund (RIF)

For a LIF or a RLIF : Locked-in RRSP
 Locked-in retirement account registered as a retirement savings plan
 Life income fund registered as a retirement income fund
 Annuity contract the capital of which is derived from a registered pension plan
 Registered pension plan
 Restricted locked-in savings plan
 Restricted life income fund

I, the undersigned, hereby apply for a Desjardins Securities Inc. Self-Directed Retirement Income Fund, in accordance with the provisions of the Declaration of Trust on reverse. I expressly authorize Desjardins Trust Inc. (the "Carrier") to delegate to the broker the performance of clerical, administrative and other duties related to the present Fund. I also request that the Carrier apply for registration of the Fund in accordance with the Income Tax Act (Canada) and, if applicable, any provincial income tax legislation.

For the purposes hereof, the term "Broker" shall mean: (tick one box only)

Desjardins Securities Inc. Disnat Online Brokerage, a division of Desjardins Securities Inc.

I declare that the information given above with respect to my date of birth is exact and undertake to furnish all additional information which may be required with respect to the registration and administration of the Fund. I read the Contract rules included in the Declaration of Trust on the reverse side of this form and I accept all of its conditions. I acknowledge that the benefits payable under the Fund constitute taxable income under the *Income Tax Act* (Canada).

Initial application date (y-m-d), if transfer	Date of first payment (y-m-d)	Immediate withdrawal <input type="checkbox"/> Yes, the amount of \$ _____
Payment frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Twice a year <input type="checkbox"/> Annually		Payment amount (gross annual total) <input type="checkbox"/> minimum <input type="checkbox"/> other : \$ _____
Mode of payment <input type="checkbox"/> Mail a cheque <input type="checkbox"/> Credit my Desjardins Securities or Disnat account No. : _____ <input type="checkbox"/> Direct deposit : I hereby authorize Desjardins Securities Inc. to deposit the payments directly to my financial institution in my account below : <input type="checkbox"/> Yes (Attach a cheque specimen) <input type="checkbox"/> No		
Institution code	Transit number	Account number
		Validation number

Signed at _____, on _____ X _____
 Signature of Annuitant

This application has been accepted by _____, in accordance with the terms of the Declaration of trust on the reverse side.

_____ X _____
 Date Authorized signature of Desjardins Securities Inc., Agent for Desjardins Trust Inc.

**DESJARDINS SECURITIES SELF-DIRECTED RETIREMENT INCOME FUND
CONTRACT OF ADHESION
Declaration of Trust**

WHEREAS the annuitant wishes to establish a Desjardins Securities Inc. Self-Directed Retirement Income Fund (the "Fund"), which shall be a registered retirement income fund in accordance with the Income Tax Act (Canada) and the income tax legislation, if applicable, of the province designated in the address of the annuitant;

WHEREAS Desjardins Trust Inc. (the "Carrier"), a legally incorporated corporation having its head office in Montreal, Province of Quebec, is authorized to offer its services to the public as trustee;

NOW THEREFORE, the Carrier hereby accepts the office of Carrier of the Fund, subject to the following terms and conditions. Without in any way diminishing the ultimate responsibilities of the Carrier, the broker (the "Agent") hereby declares that, with respect to the administration of the Fund, it accepts to act as Agent of the Carrier of the Fund for the purpose of carrying out certain office, administrative or other duties hereunder,

Clause 1.

The terms "spouse", "common-law partner", "property held", "minimum", "annuitant" and "retirement income fund" shall have the meanings assigned to them in section 146.3 of the Income Tax Act (Canada) and, if applicable, in any such similar sections of the income tax legislation of the province designated in the address of the annuitant.

Clause 2.

The Fund complies with the requirements of the Income Tax Act (Canada) and the income tax legislation of the province designated in the address of the annuitant ("the "Income Tax Acts"), and the Carrier undertakes to apply for the registration of the Fund with the Canada Revenue Agency and, if applicable, with the government of the province designated in the address of the annuitant.

Clause 3.

The carrier shall make only those payments described in paragraphs 146.3(2)(d), 146.3(2)(e), 146.3(14) and the definition of "retirement income funds" as per subsection 146.3(1) of the Income Tax Act, and, if applicable, in any such similar provisions of the income tax legislation of the province designated in the address of the annuitant. If the Fund does not have sufficient liquidity to make a payment as provided for above, the Carrier shall be entitled to sell the investments held in the Fund and is hereby specifically authorized to realize the said investments on such terms and conditions as it shall deem advisable without, however, being specially bound to do so.

Clause 4.

No payment under this Fund may be assigned in whole or in part.

Clause 5.

No benefit or loan (except as provided for in paragraph 146.3(2) g) on the Income Tax Act (Canada) and, if applicable, in any such similar provisions of the income tax legislation of the province designated in the address of the annuitant) that is conditional on the existence of the Fund shall be granted to the annuitant or to a person with whom he or she was not dealing at arm's length, as defined in the applicable tax legislation.

Clause 6.

Except where the spouse of the annuitant becomes the annuitant hereunder or pursuant to the provisions of the will or the deceased annuitant, the Carrier shall distribute the property held in connection with the Fund at the time of his or her death or an amount equal to the value of such property at that time.

Clause 7.

Where the annuitant so directs, the Carrier shall transfer to the person who has agreed to be a carrier of another registered retirement income fund of the annuitant all or part of the property in connection with the Fund, or an amount equal to the value of such property at the time of such direction, together with all information necessary for the continuance of the Fund. It is agreed that before effecting such a transfer, the Carrier shall maintain an amount sufficient to make the minimum payment to the annuitant provided for under the agreement for the transfer year up to the amount of moneys or securities in the Fund.

Clause 8.

The Carrier shall not accept property as consideration other than property transferred from:

- i) a registered retirement savings plan under which the individual is the annuitant;
- ii) another registered retirement income fund under which the individual is the annuitant;
- iii) the individual, to the extent that the amount of the consideration is an amount described in subparagraph 60 (l) v) of the Income Tax Act (Canada) and, if applicable, in any such similar provisions of the income tax legislation of the province designated in the address of the annuitant; or
- iv) a registered retirement savings plan or a registered retirement income fund where the spouse or former spouse of the individual is the annuitant pursuant to a decree, order or judgment of a competent tribunal or a written separation agreement, relating to the division of property between the annuitant and his or her spouse or former spouse in settlement of rights arising out of their marriage after the breakdown of their marriage.

Clause 9.

An annuitant who signs the application from with respect to the present Declaration of Trust must declare his/her date of birth and social insurance number, which declaration shall be considered an undertaking by such annuitant, to provide proof or evidence of age that may subsequently be required.

Clause 10.

The Carrier is entitled to be reimbursed from the assets of the Fund for all charges and expenses incurred in connection with the Fund, including and without restriction, any overdraft, any fines and any interest that may be payable by the Fund for any reason whatsoever. It is also entitled to collect the customary fees which the annuitant acknowledges and which shall be deducted from the assets held for the account of the annuitant. Such fees may be modified from time to time but the Carrier undertakes to send thirty (30) days' prior written notice to the annuitant before any new fee schedule shall take effect.

Clause 11.

Should the annuitant fail to pay the fees charges, overdraft, taxes, etc., referred to in the preceding paragraph, the Carrier shall, upon a written thirty (30) days' advance notice, be entitled to dispose of the assets held in the Fund and is hereby specifically authorized to realize the said investments at such price and on such conditions as it shall deem advisable, without, however, being obliged to do so. The annuitant shall be accountable to the Carrier for all fees, charges, as applicable, expenses, overdraft, etc. that exceed the assets of the Fund.

Clause 12.

All the assets held in the annuitant's fund, as well as the interest, benefits or gains relating thereto, shall be invested by the Carrier in accordance with the instructions of the annuitant and/or his mandatory. All proposed investments and documents pertaining thereto must be in accordance with the requirements of the Carrier, and may be modified from time to time. However, the annuitant shall be solely responsible for the said investments and their liquidity.

Clause 13.

Should the annuitant expressly waive to provide instructions or, without waiving, should he be unable to state his wishes in the event of an emergency, the Carrier may, but shall not be required to:

- a) sell, alienate or otherwise dispose of all assets entered to the credit of the annuitant, on such conditions and at such price as it shall deem advisable;
- b) invest, as it shall deem appropriate, all moneys entered to the credit of the annuitant in any kind or class of investment, notwithstanding the laws of all jurisdictions governing the investment of the assets of a third party.

Clause 14.

The Carrier, unless otherwise instructed, may but shall not be obliged to:

- a) exercise the voting rights attaching to the securities held on behalf of the annuitant;
- b) seek advice from any professional or financial consultant, when it deems it appropriate, and pay the consultant's fees from the assets held on behalf of the annuitant.

Clause 15.

Except in the event of gross negligence on its part, the Carrier shall not be liable for any act of omission, nor for any loss or depreciation in the value of the investments.

Clause 16.

Without limiting the generality of the foregoing, the Carrier shall not be required to verify whether the investments are in accordance with the Income Tax Acts; the annuitant or his/her spouse shall assume full responsibility for any tax consequences which could result from the non-conformity of an investment or from the realization, in whole or in part, of the assets of the Plan, or from any loss arising from the sale or from any assignment of any investment forming part of the Plan, including any penalty charged in the event of redemption prior to maturity.

Clause 17.

The Carrier may resign as Carrier and be discharged from all obligations and responsibilities hereunder, upon giving a written three (3) months' advance notice to the annuitant, or upon shorter notice as deemed acceptable by the annuitant.

The Carrier may appoint as successor, under the terms hereof, any corporation qualified to act as carrier, in accordance with the provisions of the Income Tax Act (Canada) and, if applicable, of any provincial income tax legislation. Such appointment shall take effect on the date specified in the instrument of appointment whereby the said corporation is appointed successor carrier and accepts the appointment, such date to be fixed no later than the sixtieth (60th) day after written notice of the appointment has been sent to the annuitant.

On the effective date of the appointment, the Carrier shall transfer the moneys or securities of the Fund to its successor. It is, however, understood that the Carrier shall not be obliged to effect the prepayment of the said securities before transferring them.

Furthermore, the Carrier shall provide all the information and documents required for its management and registration, in accordance with the provisions of the Income Tax Act (Canada) and, if applicable, of any provincial income tax legislation. Effective on the date of such appointment, the successor Carrier shall assume all the functions and responsibilities of the Carrier, which shall be discharged from all obligations and responsibilities of Carrier hereunder. The annuitant may, in the same manner, relieve the Carrier of its functions and name a qualified successor in accordance with the provisions of the Income Tax Act (Canada) and, if applicable, of any provincial income tax legislation. In such a case, the Carrier must transfer the moneys and securities in the Fund to its successor. It is, however, understood that the Carrier shall not be obliged to effect the prepayment of the said securities before transferring them.

Clause 18.

The Carrier may amend the present Declaration of Trust to ensure that the Fund complies at all times with the conditions of registration under the Applicable Tax Legislation. Furthermore, the Carrier may, at its option, amend the terms and conditions of the present Declaration of Trust from time to time, but undertakes to send a written thirty (30) days advance notice thereof to each annuitant before applying said amendment(s).

DESJARDINS TRUST INC.

November 29, 2007

RIF 694